

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village <input checked="" type="checkbox"/> Other		Local Government Name Roscommon County	County Roscommon
Audit Date 12/31/04	Opinion Date 6/20/05	Date Accountant Report Submitted to State: 6/30/05	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

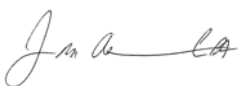
We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- | | |
|---|---|
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95). |

We have enclosed the following:

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.	✓		
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).		✓	

Certified Public Accountant (Firm Name) Anderson & Decker, P.C.			
Street Address P.O. Box 746	Digitally signed by James M. Anderson, CPA DN: cn=James M. Anderson, CPA, c=US, o=Anderson & Decker, PC, email=jma@m33access.com Date: 2005.06.30 15:31:46 -04'00'	City Roscommon	State MI
Accountant Signature 		ZIP 48653	Date 6/30/05

**ROSCOMMON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2004**

**ROSCOMMON COUNTY
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Anderson & Decker, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditors' Report

June 20, 2005

Board of Commissioners
Roscommon County
Roscommon, Michigan 48653

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Roscommon, Michigan, as of and for the year ended December 31, 2004, which collectively comprise the basic financial statements of Roscommon County's primary government as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for each major fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated June 20, 2005, on our consideration of Roscommon County's internal control over financial reporting and our test of its compliance with certain provision of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3-9 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script, appearing to read "J. Anderson".

ANDERSON & DECKER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the County of Roscommon, we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended December 31, 2004. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

1. The assets of the County of Roscommon exceeded its liabilities at the close of the most recent fiscal year by \$15,043,611 (*net assets*). Of this amount, \$10,041,227 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
2. As of the close of the current fiscal year, the County of Roscommon's governmental funds reported combined ending net assets of \$4,503,271.
3. At December 31, 2004, the unreserved fund balance of General Fund was \$1,244,803, or 16% of General Fund annual expenditures.
4. 100% Tax Payment Enterprise Fund ended the year with \$8,472,042 in net assets.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Roscommon County's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Roscommon County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Roscommon County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Roscommon County is improving or deteriorating.

The *Statement of Activities* presents information showing how the Roscommon County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave).

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Both of the government-wide financial statements distinguish functions of Roscommon County that are principally supported by taxes and intergovernmental revenue (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). *Governmental activities* include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, recreation and culture, and other functions. *Business-type activities* include delinquent tax collections, public transportation, and landfill operations.

The county's governmental activities also include a legally separate entity (component unit) for which the county is financially accountable. The *component unit* included is the Roscommon County Road Commission. Financial information for the balance of the component unit is reported separately from the financial information presented for the primary government itself. A separately issued report can be obtained from the component unit's office as stated in Note A.

Fund Financial Statements. A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Roscommon like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Roscommon County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Most of the county's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the county's general governmental operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *government funds* and *governmental activities*.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

The County of Roscommon maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, E-911, Sheriff Road Patrol and Housing Rehabilitation funds, each of which is considered to be a major fund. Data for the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary Funds. The county maintains only one of the two different types of proprietary funds: enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county uses enterprise funds to account for its delinquent tax collections, landfill operations and public transportation. *Internal service funds* are used to accumulate and allocate costs internally among the county's various functions. Roscommon County has no internal service funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only with more detail. The proprietary fund financial statements provide separate information for each enterprise fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds and combining component unit funds are presented immediately following the General Fund detail schedule of Expenditures.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial analysis focuses on the net assets and changes in net assets of the governmental and business-type activities. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the county's assets exceeded its liabilities by \$15,043,611 at December 31, 2004.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

County of Roscommon's Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Current and Other Assets	\$ 12,520,054	\$ 12,619,050	\$ 10,002,768	\$ 9,496,534	\$ 22,522,822	\$ 22,115,584
Capital Assets	<u>4,195,003</u>	<u>4,183,368</u>	<u>807,925</u>	<u>915,723</u>	<u>5,002,928</u>	<u>5,099,091</u>
Total Assets	<u>16,715,057</u>	<u>16,802,418</u>	<u>10,810,693</u>	<u>10,412,257</u>	<u>27,525,750</u>	<u>27,214,675</u>
Long-Term Liabilities	8,623,506	8,214,998	61,648	62,367	8,685,154	8,277,365
Other Liabilities	<u>3,588,280</u>	<u>3,834,371</u>	<u>208,705</u>	<u>224,720</u>	<u>3,796,985</u>	<u>4,059,091</u>
Total Liabilities	<u>12,211,786</u>	<u>12,049,369</u>	<u>270,353</u>	<u>287,087</u>	<u>12,482,139</u>	<u>12,336,456</u>
Net Assets						
Invested in Capital Assets						
Net of Related Debt	2,784,529	2,672,217	613,980	573,112	3,398,509	3,245,329
Restricted	1,105,921	935,289	497,954	510,857	1,603,875	1,446,146
Unrestricted	<u>612,821</u>	<u>1,145,543</u>	<u>9,428,406</u>	<u>9,041,201</u>	<u>10,041,227</u>	<u>10,186,744</u>
Total Net Assets	<u>\$ 4,503,271</u>	<u>\$ 4,753,049</u>	<u>\$ 10,540,340</u>	<u>\$ 10,125,170</u>	<u>\$ 15,043,611</u>	<u>\$ 14,878,219</u>

A large portion of the county's net assets, \$3,398,509 (23 percent), reflects its investment in capital assets (i.e., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The largest portion of the county's net assets, \$10,041,611 (67 percent), represents *unrestricted net assets* that may be used to meet the county's ongoing obligations to citizens and creditors.

The remaining balance of \$1,603,875, (10 percent), represents resources that are subject to external restrictions on how they may be used.

**ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)**

County of Roscommon Changes in Net Assets

	Government Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Revenue						
Program Revenue						
Charges for Services	\$ 2,701,025	\$ 2,889,925	\$ 723,725	\$ 687,148	\$ 3,424,750	\$ 3,577,073
Operating Grants and Contributions	2,402,778	2,958,431	755,651	723,517	3,158,429	3,681,948
Capital Grants	175,332	-0-	10,000	108,875	185,332	108,875
General Revenue						
Property Taxes	6,075,056	5,832,192	498,070	480,844	6,573,126	6,313,036
Other	403,520	114,244	86,124	517,764	752,760	
Total Revenue	11,757,711	12,347,184	2,086,508	13,859,401	14,433,692	
Expenses						
Legislative	219,814	149,169	-0-	-0-	219,814	149,169
Judicial	1,527,176	-0-	-0-	1,527,176	1,445,074	
General Government	3,553,077	3,172,665	-0-	-0-	3,553,077	3,172,665
Public Safety	4,266,062	4,036,811	-0-	-0-	4,266,062	4,036,811
Public Works	38,546	19,719	-0-	-0-	38,546	19,719
Health and Welfare	2,369,475	2,296,903	-0-	-0-	2,369,475	2,296,903
Recreation and Cultural	300	800	-0-	-0-	300	800
Interest on Debt	113,039	156,083	-0-	-0-	113,039	156,083
Delinquent Property Tax	-0-	-0-	-0-	64,830	-0-	64,830
Public Transportation	-0-	-0-	1,584,865	1,485,125	1,584,865	1,485,125
Landfill	-0-	-0-	21,655	15,573	21,655	15,573
Total Expenses	12,087,489	11,227,224	1,606,520	1,565,528	13,694,009	12,842,752
Increase in Net Assets Before Transfers	(329,778)	1,069,960	495,170	520,980	165,392	1,590,940
Transfers	80,000	(24,025)	(80,000)	24,025	-0-	-0-
Increase in Net Assets	(249,778)	1,045,935	415,170	545,005	165,392	1,590,940
Net Assets—Beginning of Year	4,753,049	3,707,114	10,125,170	9,580,165	14,878,219	13,287,279
Net Assets—End of Year	\$ 4,503,271	\$ 4,753,049	\$ 10,540,340	\$ 10,125,170	\$ 15,043,611	\$ 14,878,219

The county's net assets increased by \$165,392 during the current year. This increase is attributable to profits in the Delinquent Tax Payment Funds. Without the \$513,072 Delinquent Tax Payment Fund Profits, the County would have had a net decrease of \$347,680.

Governmental Activities. Governmental activities decreased the county's net assets by \$249,778. Without the transfer of \$80,000 from the 100% Tax Payment Enterprise Funds, the Governmental activities would have resulted in a net asset decrease of \$329,778.

Business-Type Activities. Business-type activities increased the county's net assets by \$415,170.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Financial Analysis

Expense increases this year were mainly due to employee payroll and insurance benefit increases, most of which were set by multi-year contracts between Roscommon County and the Employee Unions.

Roscommon County Mini Bus became a Transit Authority effective October 1, 2004, and is no longer under County Board of Commissioners control. An Authority Board has been appointed to oversee the Transit Authority operations.

Roscommon County continues to report fixed assets schedules in accordance with GASB No. 34. All fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the estimated useful life. The detailed fixed asset statement may be reviewed at the Commissioners' Office.

The Board of Commissioners has renewed its study on the benefits of hiring a County Administrator of Controller.

Roscommon County has continued to make improvements to the Roscommon County Airport, thereby increasing its utility and contributing to long term economic development within the county. Many of the improvements have been funded with state and federal grants. A long time problem with hanger doors has been corrected, and should result in more hanger rent revenue.

Several grants used to fund programs are due to expire this year. Alternative funding sources will be needed to continue these programs.

Economic Factors and Next years's Budgets

State Shared Revenue funding for Roscommon County has been replaced with a self-funding system (Act 357 of 2004). Act 357 requires that counties deposit 1/3 of the normal county operation millage from winter tax collection in a Revenue Sharing Reserve Fund (RSRF) for three consecutive years. This 1/3 is made up by an early summer tax collection of 1/3 of the next years operation tax. After three years, winter tax collection of county operating taxes will be totally replaced with a summer tax collection. The Revenue Sharing Reserve Fund is used to pay counties the State Shared Revenue that the State of Michigan would normally pay the Counties. This shift in tax collection results in additional burden on taxpayers. It also will require Roscommon County to borrow or use its fund balance to operate from January to July long after the RSRF is exhausted. This will result in lost interest and the costs of borrowing.

The State of Michigan has frozen the taxable values of its Payments-In-Lieu-of-Tax (PILT) lands it owns. This will result in loss of the inflation rate increases on State Land paid to Roscommon County. The State will not pay any tax that is higher than the 2004 rate, to any taxing unit. This means that even if a millage is renewed or a new millage passed, the State will pay no more than the tax paid in 2004.

The State has continued to cut funding for the county jail, courts and other services, due to State budgetary problems. This appears to be a practice that we can expect in the future. There are proposed bills to further cut PILT payments to the County. The State of Michigan owns approximately sixty percent of the entire county; therefore any cuts affect Roscommon County more than most other counties.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Because of the impact of Proposal A and the Headlee roll backs, Roscommon County has not received increases in taxable value on existing property that keep up with inflation. Growth in new construction has helped to offset these losses, but this is a short-term fix. Increased support will be necessary to handle the needs of a growing population.

Renewals of the Sheriff Road Patrol and Senior Services millages have helped offset Proposal A and Headlee rollbacks, and have provided the funds needed to support our growing population for these services.

The Board of Commissioners contracted with Wigen, Tincknell, Meyer & Assoc. for a new Facility Study for Roscommon County. The Board of Commissioners is reviewing the plan to determine the next step.

The Child Care Fund problems of rising costs appear to have been solved with new policies that have been implemented.

The tax revolving fund has grown to a point that future increases may be considered for use as funding for budget stabilization and or capital improvement funds.

Fifty-Eight, 800 megahertz radios were purchased with a Michigan Homeland Security Program Grant and 911 equipment funds to improve county-wide communications between the county's first responders.

A Tether program was instituted that has operated at a profit, freed up jail beds and gives participants an opportunity to keep their employment while serving their sentences.

Next Year's Forecast

Roscommon County expects more cuts in State funding in the future and plans to continue to look for other funding sources like grants. There has been some consideration of going to multi-county operations to share costs.

Roscommon County will be looking at funding options to implement at least part of the County's new Facility Study.

The Board of Commissioners will be looking closely at hiring a County Administrator, Coordinator or Controller in the next year. Roscommon County has grown to the point that additional controls may be required and one of the proposed positions could add continuity. Three of the five County Commissioners will be different in 2005.

Roscommon County will continue to improve countywide emergency response training, equipment and communications. Grants have been written and funding requested to accomplish this goal.

Closing

This financial report is intended to provide our citizens, taxpayers and the general public with a overview of county finances and how they are spent.

ROSCOMMON COUNTY
STATEMENT OF NET ASSETS
DECEMBER 31, 2004

	Primary Government			Component
	Governmental Activities	Business Type Activities	Total	Unit Road Commission
Assets				
Cash and Investments	\$ 3,648,922	\$ 8,771,441	\$12,420,363	\$ 1,442,343
Receivables				
Accounts receivable	70,874	6,064	76,938	720
Current tax	6,341,742	-0-	6,341,742	-0-
Delinquent tax	-0-	832,626	832,626	-0-
Interest	19,051	26,321	45,372	-0-
Other governments	472,128	242,472	714,600	923,318
Mortgages	2,048,388	-0-	2,048,388	-0-
Internal balances	(126,165)	123,844	(2,321)	-0-
Prepaid insurance	45,114	-0-	45,114	-0-
Inventories	-0-	-0-	-0-	479,291
Capital Assets - Net	<u>4,195,003</u>	<u>807,925</u>	<u>5,002,928</u>	<u>20,350,044</u>
Total Assets	<u>16,715,057</u>	<u>10,810,693</u>	<u>27,525,750</u>	<u>23,195,716</u>
LIABILITIES				
Accounts payable	190,830	42,440	233,270	81,101
Accrued liabilities	-0-	36,599	36,599	15,901
Due to other governmental units	7,225	129,666	136,891	7,453
Accrued interest payable	35,321	-0-	35,321	-0-
Escrow	-0-	-0-	-0-	25,809
Advances from other governments	-0-	-0-	-0-	342,878
Deferred revenue	8,390,130	-0-	8,390,130	146,881
Long-term Liabilities				
Accrued compensated absences	332,806	61,648	394,454	255,034
Due within one year	291,816	-0-	291,816	95,000
Due within more than one year	<u>2,963,658</u>	<u>-0-</u>	<u>2,963,658</u>	<u>3,720,000</u>
Total Liabilities	<u>12,211,786</u>	<u>270,353</u>	<u>12,482,139</u>	<u>4,690,057</u>
NET ASSETS				
Investment in Capital Assets net of related debt	2,784,529	613,980	3,398,509	16,535,044
Restricted for:				
Family counseling	19,651	-0-	19,651	-0-
Officer training	6,280	-0-	6,280	-0-
Drug enforcement	12,935	-0-	12,935	-0-
Welfare fraud	12,013	-0-	12,013	-0-
Drunk driving caseflow assistance	47,220	-0-	47,220	-0-
Probation residential assistance	48,034	-0-	48,034	-0-
Contamination cleanup	155,963	-0-	155,963	-0-
Extermination of Gypsy Moth	736,214	-0-	736,214	-0-
Contributed Capital	-0-	193,945	193,945	-0-
Tax Administration	-0-	53,932	53,932	-0-
Delinquent Property	-0-	250,077	250,077	-0-
County Roads	-0-	-0-	-0-	1,970,615
Capital outlay	67,611	-0-	67,611	-0-
Unrestricted	<u>612,821</u>	<u>9,428,406</u>	<u>10,041,227</u>	<u>-0-</u>
Total Net Assets	<u>\$ 4,503,271</u>	<u>\$10,540,340</u>	<u>\$15,043,611</u>	<u>\$18,505,659</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
Legislative	\$ 219,814	\$ -0-	\$ -0-	\$ -0-	\$ (219,814)
Judicial	1,527,176	720,625	784,026	-0-	(22,525)
General government	3,553,077	771,967	66,679	-0-	(2,714,431)
Public safety	4,266,062	508,955	664,181	175,332	(2,917,594)
Public works	38,546	-0-	208,600	-0-	170,054
Health and welfare	2,369,475	699,478	679,292	-0-	(990,705)
Recreation & cultural	300	-0-	-0-	-0-	(300)
Interest on debt	113,039	-0-	-0-	-0-	(113,039)
Total governmental activities	<u>12,087,489</u>	<u>2,701,025</u>	<u>2,402,778</u>	<u>175,332</u>	<u>(6,808,354)</u>
Business-type activities					
Delinquent property tax	-0-	539,979	-0-	-0-	539,979
Public transportation	1,584,865	183,746	755,651	10,000	(635,468)
Landfill	21,655	-0-	-0-	-0-	(21,655)
Total business-type activities	<u>1,606,520</u>	<u>723,725</u>	<u>755,651</u>	<u>10,000</u>	<u>(117,144)</u>
Total primary government	<u>\$13,694,009</u>	<u>\$ 3,424,750</u>	<u>\$ 3,158,429</u>	<u>\$ 185,332</u>	<u>\$(6,925,498)</u>
Component unit					
Road Commission	\$ 5,138,926	\$ 1,288,505	\$ 4,725,806	\$ -0-	\$ 875,385
Total component units	<u>\$ 5,138,926</u>	<u>\$ 1,288,505</u>	<u>\$ 4,725,806</u>	<u>\$ -0-</u>	<u>\$ 875,385</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES (Concluded)
FOR THE YEAR ENDED DECEMBER 31, 2004

	Primary Government			Component Units
	Governmental	Business-type		Road
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>	<u>Commission</u>
Changes in net assets				
Net (expense) revenue	<u>\$ (6,808,354)</u>	<u>\$ (117,144)</u>	<u>\$ (6,925,498)</u>	<u>\$ 875,385</u>
General revenues:				
Property taxes	6,075,056	498,070	6,573,126	-0-
Convention tax	149,464	-0-	149,464	-0-
Cigarette tax	14,647	-0-	14,647	-0-
State shared revenue not restricted to specific programs	151,479	-0-	151,479	-0-
Unrestricted investment earnings	88,843	115,827	204,670	45,479
Sales of capital assets	(913)	(1,583)	(2,496)	75,800
Transfers - internal activities	<u>80,000</u>	<u>(80,000)</u>	<u>-0-</u>	<u>-0-</u>
Total general revenues, contributions and transfers	<u>6,558,576</u>	<u>532,314</u>	<u>7,090,890</u>	<u>121,279</u>
Change in net assets	(249,778)	415,170	165,392	996,664
Net assets, beginning of year	<u>4,753,049</u>	<u>10,125,170</u>	<u>14,878,219</u>	<u>17,508,995</u>
Net assets, end of year	<u>\$ 4,503,271</u>	<u>\$10,540,340</u>	<u>\$ 15,043,611</u>	<u>\$ 18,505,659</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
ASSETS				
Cash and investments	\$ 1,218,377	\$ 671,171	\$ 26,415	\$ 52,483
Taxes receivable	4,034,873	692,461	1,086,417	-0-
Accounts receivable	70,874	-0-	-0-	-0-
Interest receivable	14,574	1,826	61	-0-
Mortgages receivable	-0-	-0-	-0-	2,048,388
Due from other funds	37,971	-0-	-0-	-0-
Due from governmental units	285,300	23,745	18,525	-0-
Prepaid insurance	45,114	-0-	-0-	-0-
Total Assets	<u>\$ 5,707,083</u>	<u>\$ 1,389,203</u>	<u>\$ 1,131,418</u>	<u>\$ 2,100,871</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 116,413	\$ 6,786	\$ 12,378	\$ -0-
Due to other funds	158,503	1,963	15,480	-0-
Due to governmental units	6,358	-0-	-0-	-0-
Deferred revenue	4,034,873	692,461	1,086,417	2,048,388
Total Liabilities	<u>4,316,147</u>	<u>701,210</u>	<u>1,114,275</u>	<u>2,048,388</u>
Fund Equity:				
Fund Balance (deficit):				
Reserved for family counseling	19,651	-0-	-0-	-0-
Reserved for officer training	6,280	-0-	-0-	-0-
Reserved for drug enforcement	12,935	-0-	-0-	-0-
Reserved for welfare fraud	12,013	-0-	-0-	-0-
Reserved for drunk driving casflow assistance	47,220	-0-	-0-	-0-
Reserved for probation residential services	48,034	-0-	-0-	-0-
Designated for contamination clean up	-0-	-0-	-0-	-0-
Designated for extermination of Gypsy moth	-0-	-0-	-0-	-0-
Reserve for capital outlay	-0-	45,022	-0-	-0-
Undesignated	1,244,803	642,971	17,143	52,483
Total Fund Equity	<u>1,390,936</u>	<u>687,993</u>	<u>17,143</u>	<u>52,483</u>
Total Liabilities and Fund Equity	<u>\$ 5,707,083</u>	<u>\$ 1,389,203</u>	<u>\$ 1,131,418</u>	<u>\$ 2,100,871</u>

The accompanying notes are and integral part of these financial statements.

<u>Other Funds</u>	<u>Totals</u>
\$ 1,680,476	\$ 3,648,922
527,991	6,341,742
-0-	70,874
2,590	19,051
-0-	2,048,388
15,000	52,971
144,558	472,128
<u>-0-</u>	<u>45,114</u>
<u>\$ 2,370,615</u>	<u>\$12,699,190</u>

\$ 55,253	\$ 190,830
3,190	179,136
867	7,225
<u>527,991</u>	<u>8,390,130</u>
<u>587,301</u>	<u>8,767,321</u>

-0-	19,651
-0-	6,280
-0-	12,935
-0-	12,013
-0-	47,220
-0-	48,034
155,963	155,963
736,214	736,214
22,589	67,611
<u>868,548</u>	<u>2,825,948</u>
<u>1,783,314</u>	<u>3,931,869</u>
<u>\$ 2,370,615</u>	<u>\$12,699,190</u>

ROSCOMMON COUNTY
Reconciliation of Fund Balances on the Balance Sheet
for Governmental Funds to Net Assets of
Governmental Activities on the Statement of Net Assets
DECEMBER 31, 2004

Fund balances - total governmental funds	\$ 3,931,869
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Add - capital assets	12,488,199
Deduct - accumulated depreciation	(8,293,196)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Deduct - bonds payable	(3,255,474)
Deduct - compensated absences payable	(332,806)
Deduct - accrued interest on bonds payable	<u>(35,321)</u>
Net assets of governmental activities	<u>\$ 4,503,271</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2004

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
Revenue:				
Taxes	\$ 4,143,263	\$ 656,929	\$ 956,981	\$ -0-
Federal	-0-	-0-	-0-	-0-
State	1,334,637	96,194	174,652	-0-
Local	-0-	-0-	-0-	-0-
Licenses and permits	58,480	-0-	-0-	-0-
Charges for services	1,293,997	-0-	42,294	-0-
Fines and forfeits	10,981	-0-	-0-	-0-
Rents	58,005	-0-	-0-	-0-
Loan payments	-0-	-0-	-0-	178,994
Reimbursements and refunds	368,245	-0-	-0-	-0-
Interest	67,462	9,826	1,205	-0-
Other	7,703	76	17,465	-0-
Total Revenue	<u>7,342,773</u>	<u>763,025</u>	<u>1,192,597</u>	<u>178,994</u>
Expenditures:				
Legislative	221,923	-0-	-0-	-0-
Judicial	1,322,703	-0-	-0-	-0-
General government	1,709,586	-0-	-0-	-0-
Public safety	2,066,245	886,746	1,492,243	-0-
Public works	36,375	-0-	-0-	-0-
Health and welfare	479,620	-0-	-0-	210,067
Recreation & cultural	300	-0-	-0-	-0-
Other	1,508,287	-0-	-0-	-0-
Debt service:				
Principal	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
Total Expenditures	<u>7,345,039</u>	<u>886,746</u>	<u>1,492,243</u>	<u>210,067</u>
Excess:				
Revenue over (under) expenditures	<u>(2,266)</u>	<u>(123,721)</u>	<u>(299,646)</u>	<u>(31,073)</u>
Other financing sources (uses):				
Operating transfers in	267,176	-0-	371,674	-0-
Operating transfers out	<u>(762,341)</u>	<u>-0-</u>	<u>-0-</u>	<u>(34,000)</u>
Total Other Financing Sources (Uses)	<u>(495,165)</u>	<u>-0-</u>	<u>371,674</u>	<u>(34,000)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	(497,431)	(123,721)	72,028	(65,073)
Fund balance (deficit) - January 1	<u>1,888,367</u>	<u>811,714</u>	<u>(54,885)</u>	<u>117,556</u>
Fund balance (deficit) - December 31	<u>\$ 1,390,936</u>	<u>\$ 687,993</u>	<u>\$ 17,143</u>	<u>\$ 52,483</u>

The accompanying notes are and integral part of these financial statements.

Other Funds	Totals
\$ 481,994	\$ 6,239,167
140,393	140,393
711,328	2,316,811
522,717	522,717
-0-	58,480
218,006	1,554,297
2,500	13,481
150,302	208,307
-0-	178,994
40,575	408,820
10,350	88,843
6,171	31,415
<u>2,284,336</u>	<u>11,761,725</u>
-0-	221,923
192,473	1,515,176
176,579	1,886,165
20,632	4,465,866
-0-	36,375
1,641,734	2,331,421
-0-	300
-0-	1,508,287
270,677	270,677
<u>121,717</u>	<u>121,717</u>
<u>2,423,812</u>	<u>12,357,907</u>
<u>(139,476)</u>	<u>(596,182)</u>
607,020	1,245,870
<u>(369,529)</u>	<u>(1,165,870)</u>
<u>237,491</u>	<u>80,000</u>
98,015	(516,182)
<u>1,685,299</u>	<u>4,448,051</u>
<u>\$ 1,783,314</u>	<u>\$ 3,931,869</u>

ROSCOMMON COUNTY
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
FOR THE YEAR ENDED DECEMBER 31, 2004

Net change in fund balances - total governmental funds \$ (516,182)

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	584,243
Deduct - depreciation expense	(568,594)
Deduct - net book value of assets disposed	(4,014)

Bond proceeds provide current financial resources to governmental funds in the period issued, but issuing bonds increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Add - principal payments on long-term liabilities	270,677
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Add - decrease in accrued interest payable on bonds	8,678
Deduct - increase in the accrual for compensated absences	<u>(24,586)</u>

Change in net assets of governmental activities	<u>\$ (249,778)</u>
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The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 1,218,377	\$ 1,458,421
Taxes receivable	4,034,873	3,829,187
Accounts receivable	70,874	33,595
Interest receivable	14,574	4,062
Due from governmental units	285,300	403,804
Due from other funds	37,971	288,020
Prepaid Insurance	<u>45,114</u>	<u>117,489</u>
Total Assets	<u>\$ 5,707,083</u>	<u>\$ 6,134,578</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 116,413	\$ 138,700
Due to other governmental units	6,358	-0-
Due to other funds	158,503	278,324
Deferred revenue	<u>4,034,873</u>	<u>3,829,187</u>
Total Liabilities	<u>4,316,147</u>	<u>4,246,211</u>
Fund Equity:		
Fund Balance:		
Reserved for family counseling	19,651	19,470
Reserved for officer training	6,280	3,366
Reserved for drug enforcement	12,935	14,385
Reserved for welfare fraud	12,013	11,450
Reserved for drunk driving		
caseflow assistance	47,220	44,151
Reserved for probation residential		
services	48,034	49,762
Undesignated	<u>1,244,803</u>	<u>1,745,783</u>
Total Fund Equity	<u>1,390,936</u>	<u>1,888,367</u>
Total Liabilities and Fund Equity	<u>\$ 5,707,083</u>	<u>\$ 6,134,578</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 4,608,278	\$ 4,608,278	\$ 4,143,263	\$ (465,015)
Licenses and permits	45,000	45,000	58,480	13,480
State	1,376,789	1,476,400	1,334,637	(141,763)
Charges for services	1,272,505	1,309,457	1,293,997	(15,460)
Fines and forfeitures	5,000	10,900	10,981	81
Interest and dividends	75,000	75,000	67,462	(7,538)
Rents	57,100	57,100	58,005	905
Reimbursements	524,378	583,029	368,245	(214,784)
Miscellaneous	3,733	5,033	7,703	2,670
Total Revenue	<u>7,967,783</u>	<u>8,170,197</u>	<u>7,342,773</u>	<u>(827,424)</u>
Expenditures:				
Legislative	176,647	208,051	221,923	(13,872)
Judicial	1,652,132	1,525,341	1,322,703	202,638
General government	1,877,472	1,906,249	1,709,586	196,663
Public safety	2,072,261	2,297,654	2,066,245	231,409
Public works	30,500	40,500	36,375	4,125
Health and welfare	496,365	500,219	479,620	20,599
Recreation and cultural	800	800	300	500
Other	1,450,661	1,688,478	1,508,287	180,191
Total Expenditures	<u>7,756,838</u>	<u>8,167,292</u>	<u>7,345,039</u>	<u>822,253</u>
Excess:				
Revenue over (under) expenditures	<u>210,945</u>	<u>2,905</u>	<u>(2,266)</u>	<u>(5,171)</u>
Other financing sources (uses):				
Operating transfers in	77,000	177,000	267,176	90,176
Operating transfers out	<u>(694,210)</u>	<u>(994,210)</u>	<u>(762,341)</u>	<u>231,869</u>
Total Other Financing Sources (Uses)	<u>(617,210)</u>	<u>(817,210)</u>	<u>(495,165)</u>	<u>322,045</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	(406,265)	(814,305)	(497,431)	316,874
Fund balance (deficit) - January 1	<u>811,118</u>	<u>814,305</u>	<u>1,888,367</u>	<u>1,074,062</u>
Fund balance (deficit) - December 31	<u>\$ 404,853</u>	<u>\$ -0-</u>	<u>\$ 1,390,936</u>	<u>\$ 1,390,936</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 671,171	\$ 808,582
Taxes receivable	692,461	660,458
Interest receivable	1,826	673
Due from other governmental units	<u>23,745</u>	<u>22,141</u>
Total Assets	<u>\$ 1,389,203</u>	<u>\$ 1,491,854</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 6,786	\$ 4,765
Due to other funds	1,963	14,917
Deferred revenue	<u>692,461</u>	<u>660,458</u>
Total Liabilities	<u>701,210</u>	<u>680,140</u>

Fund Equity:

Fund Balance		
Reserved for capital outlay	45,022	64,695
Undesignated	<u>642,971</u>	<u>747,019</u>
Total Fund Equity	<u>687,993</u>	<u>811,714</u>
Total Liabilities and Fund Equity	<u>\$ 1,389,203</u>	<u>\$ 1,491,854</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 662,400	\$ 662,400	\$ 656,929	\$ (5,471)
State	119,932	86,300	96,194	9,894
Interest	12,000	12,000	9,826	(2,174)
Other	<u>-0-</u>	<u>-0-</u>	<u>76</u>	<u>76</u>
Total Revenue	<u>794,332</u>	<u>760,700</u>	<u>763,025</u>	<u>2,325</u>
Expenditures:				
Salaries and wages	405,476	379,200	396,195	(16,995)
Fringes	122,217	148,493	153,821	(5,328)
Supplies	2,750	2,750	11,885	(9,135)
Uniforms	1,700	1,700	992	708
Legal and Professional	10,000	10,000	177	9,823
Service charges	48,100	48,100	47,369	731
Telephone	7,500	7,500	8,164	(664)
Utilities	6,300	6,300	5,354	946
Travel	4,000	4,000	1,067	2,933
Advertising	500	500	86	414
Repairs and maintenance	500	500	370	130
Employee training	10,500	10,500	4,152	6,348
Miscellaneous	6,450	1,500	2,037	(537)
Capital Outlay	<u>179,589</u>	<u>304,589</u>	<u>255,077</u>	<u>49,512</u>
Total Expenditures	<u>805,582</u>	<u>925,632</u>	<u>886,746</u>	<u>38,886</u>
Excess:				
Revenue over (under) expenditures	(11,250)	(164,932)	(123,721)	41,211
Fund balance (deficit) - January 1	<u>696,572</u>	<u>696,572</u>	<u>811,714</u>	<u>115,142</u>
Fund balance (deficit) - December 31	<u>\$ 685,322</u>	<u>\$ 531,640</u>	<u>\$ 687,993</u>	<u>\$ 156,353</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 26,415	\$ 17,381
Taxes receivable	1,086,417	962,458
Accounts receivable	-0-	1,822
Interest receivable	61	91
Due from other funds	-0-	2,868
Due from other governmental units	<u>18,525</u>	<u>20,272</u>
Total Assets	<u>\$ 1,131,418</u>	<u>\$ 1,004,892</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 12,378	\$ 13,276
Due to other funds	15,480	84,043
Deferred revenue	<u>1,086,417</u>	<u>962,458</u>
Total Liabilities	<u>1,114,275</u>	<u>1,059,777</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>17,143</u>	<u>(54,885)</u>
Total Fund Equity	<u>17,143</u>	<u>(54,885)</u>
Total Liabilities and Fund Equity	<u>\$ 1,131,418</u>	<u>\$ 1,004,892</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 964,865	\$ 964,865	\$ 956,981	\$ (7,884)
State	188,095	188,095	174,652	(13,443)
Charges for services	39,650	39,650	42,294	2,644
Interest	-0-	-0-	1,205	1,205
Other	-0-	-0-	17,465	17,465
Total Revenue	<u>1,192,610</u>	<u>1,192,610</u>	<u>1,192,597</u>	<u>(13)</u>
Expenditures:				
Salaries and wages	943,141	946,499	924,720	21,779
Fringes	298,008	294,650	363,464	(68,814)
Supplies	54,960	54,960	75,886	(20,926)
Uniforms	13,000	13,000	8,840	4,160
Service charges	7,000	7,000	8,593	(1,593)
Telephone	20,000	20,000	16,927	3,073
Travel	1,500	1,500	1,561	(61)
Lien machine	4,800	4,800	6,216	(1,416)
Repairs and maintenance	34,000	34,000	33,327	673
Employee training	4,200	4,200	3,585	615
Miscellaneous	1,200	1,200	3,498	(2,298)
Capital outlay	<u>72,000</u>	<u>72,000</u>	<u>45,626</u>	<u>26,374</u>
Total expenditures	<u>1,453,809</u>	<u>1,453,809</u>	<u>1,492,243</u>	<u>(38,434)</u>
Excess:				
Revenue over (under) expenditures	<u>(216,199)</u>	<u>(261,199)</u>	<u>(299,646)</u>	<u>(38,447)</u>
Other financing sources (uses):				
Operating transfers in	<u>171,674</u>	<u>171,674</u>	<u>371,674</u>	<u>200,000</u>
Total other financing sources (Uses)	<u>171,674</u>	<u>171,674</u>	<u>371,674</u>	<u>200,000</u>
Excess:				
Revenue over (under) expenditures and other financing uses	(89,525)	(89,525)	72,028	161,553
Fund balance (deficit) - January 1	<u>89,525</u>	<u>89,525</u>	<u>(54,885)</u>	<u>(144,410)</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 17,143</u>	<u>\$ 17,143</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 52,483	\$ 117,556
Mortgages receivable	<u>2,048,388</u>	<u>2,013,395</u>
Total Assets	<u>\$ 2,100,871</u>	<u>\$ 2,130,951</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 2,048,388</u>	<u>\$ 2,013,395</u>
Total Liabilities	<u>2,048,388</u>	<u>2,013,395</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>52,483</u>	<u>117,556</u>
Total Fund Equity	<u>52,483</u>	<u>117,556</u>
Total Liabilities and Fund Equity	<u>\$ 2,100,871</u>	<u>\$ 2,130,951</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Loan payments	\$ 100,000	\$ 100,000	\$ 178,994	\$ 78,994
Total Revenue	<u>100,000</u>	<u>100,000</u>	<u>178,994</u>	<u>78,994</u>
Expenditures:				
Service charges	<u>100,000</u>	<u>100,000</u>	<u>210,067</u>	<u>(110,067)</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>210,067</u>	<u>(110,067)</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>(31,073)</u>	<u>(31,073)</u>
Other Financing Sources and (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(34,000)</u>	<u>(34,000)</u>
Total Other Financing Sources and (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(34,000)</u>	<u>(34,000)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>(65,073)</u>	<u>(65,073)</u>
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>117,556</u>	<u>117,556</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 52,483</u>	<u>\$ 52,483</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET ASSETS
DECEMBER 31, 2004

	ENTERPRISE FUNDS			
	Public Transit	Tax Payment Fund	Landfill	Totals
ASSETS				
Current Assets:				
Cash and investments	\$ 1,395,745	\$ 7,373,508	\$ 2,188	\$ 8,771,441
Accounts receivable	6,064	-0-	-0-	6,064
Taxes receivable	-0-	832,626	-0-	832,626
Interest receivable	2,163	24,158	-0-	26,321
Due from other funds	-0-	143,503	-0-	143,503
Due from governmental units	135,169	107,303	-0-	242,472
Capital assets - net	<u>807,925</u>	<u>-0-</u>	<u>-0-</u>	<u>807,925</u>
Total Assets	<u>2,347,066</u>	<u>8,481,098</u>	<u>2,188</u>	<u>10,830,352</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	42,440	-0-	-0-	42,440
Due to other funds	19,659	-0-	-0-	19,659
Accrued liabilities	36,599	-0-	-0-	36,599
Due to other government units	<u>120,610</u>	<u>9,056</u>	<u>-0-</u>	<u>129,666</u>
Total Current Liabilities	<u>219,308</u>	<u>9,056</u>	<u>-0-</u>	<u>228,364</u>
Long-Term Liabilities				
Compensated absences	<u>61,648</u>	<u>-0-</u>	<u>-0-</u>	<u>61,648</u>
Total Long-Term Liabilities	<u>61,648</u>	<u>-0-</u>	<u>-0-</u>	<u>61,648</u>
Total Liabilities	<u>280,956</u>	<u>9,056</u>	<u>-0-</u>	<u>290,012</u>
NET ASSETS				
Invested in Capital Assets				
Net of Related Debt	613,980	-0-	-0-	613,980
Contributed Capital	193,945	-0-	-0-	193,945
Restricted for tax administration	-0-	53,932	-0-	53,932
Restricted for delinquent property	-0-	250,077	-0-	250,077
Unrestricted	<u>1,258,185</u>	<u>8,168,033</u>	<u>2,188</u>	<u>9,428,406</u>
Total Net Assets	<u>\$ 2,066,110</u>	<u>\$ 8,472,042</u>	<u>\$ 2,188</u>	<u>\$ 10,540,340</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2004

	ENTERPRISE FUNDS			
	Public Transit	Tax Payment Fund	Landfill	Totals
Operating Revenue:				
Charges for services	\$ 183,746	\$ -0-	\$ -0-	\$ 183,746
Penalties or taxes and collector fees	<u>-0-</u>	<u>539,979</u>	<u>-0-</u>	<u>539,979</u>
Total Operating Revenue	<u>183,746</u>	<u>539,979</u>	<u>-0-</u>	<u>723,725</u>
Operating Expenses:				
Salaries	679,712	-0-	1,575	681,287
Fringes	311,164	-0-	120	311,284
Supplies	209,754	-0-	-0-	209,754
Service charges	129,833	-0-	19,960	149,793
Depreciation	<u>254,402</u>	<u>-0-</u>	<u>-0-</u>	<u>254,402</u>
Total Operating Expenses	<u>1,584,865</u>	<u>-0-</u>	<u>21,655</u>	<u>1,606,520</u>
Operating Income (Loss)	<u>(1,401,119)</u>	<u>539,979</u>	<u>(21,655)</u>	<u>(882,795)</u>
Nonoperating Revenue (Expenses):				
State grants	612,500	-0-	-0-	612,500
Federal grants	153,151	-0-	-0-	153,151
Gain (Loss) on Sale of Assets	(1,583)	-0-	-0-	(1,583)
Interest revenue	42,734	73,093	-0-	115,827
Taxes	<u>498,070</u>	<u>-0-</u>	<u>-0-</u>	<u>498,070</u>
Total Nonoperating Revenue (Expenses)	<u>1,304,872</u>	<u>73,093</u>	<u>-0-</u>	<u>1,377,965</u>
Net Income (Loss) before operating transfers	<u>(96,247)</u>	<u>613,072</u>	<u>(21,655)</u>	<u>495,170</u>
Transfers				
Transfers from other funds	-0-	-0-	20,000	20,000
Transfers to other funds	<u>-0-</u>	<u>(100,000)</u>	<u>-0-</u>	<u>(100,000)</u>
Total Transfers	<u>-0-</u>	<u>(100,000)</u>	<u>20,000</u>	<u>(80,000)</u>
Net income (loss)	(96,247)	513,072	(1,655)	415,170
Net Assets - Beginning of year	<u>2,162,357</u>	<u>7,958,970</u>	<u>3,843</u>	<u>10,125,170</u>
Net Assets - Ending of year	<u>\$ 2,066,110</u>	<u>\$ 8,472,042</u>	<u>\$ 2,188</u>	<u>\$10,540,340</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2004

	ENTERPRISE FUNDS			
	Public Transit	Tax Payment Fund	Landfill	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ (96,247)	\$ 513,072	\$ (1,655)	\$ 415,170
Adjustment to reconcile net income to net cash flows from operating activities:				
Depreciation	254,402	-0-	-0-	254,402
Changes in assets and liabilities:				
Decrease (increase) in accounts receivable	2,684	-0-	-0-	2,684
Decrease (increase) in taxes receivable	-0-	161,384	-0-	161,384
Decrease (increase) in due from governmental units	29,630	(101,809)	-0-	(72,179)
Decrease (increase) in interest receivable	(1,195)	(15,276)	-0-	(16,471)
Decrease (increase) in due from other funds	-0-	73,497	-0-	73,497
Increase (decrease) in accounts payable	19,043	-0-	(64)	18,979
Increase (decrease) in due other funds	(158,391)	-0-	-0-	(158,391)
Increase (decrease) in accrued liabilities	9,798	-0-	-0-	9,798
Increase (decrease) in due to other governmental units	(53,912)	9,056	-0-	(44,856)
Net Cash Provided By Operating Activities	<u>5,812</u>	<u>639,924</u>	<u>(1,719)</u>	<u>644,017</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Disposal of property and equipment	4,583	-0-	-0-	4,583
Acquisition of capital assets	(151,187)	-0-	-0-	(151,187)
Increase (decrease) in compensated absences	(719)	-0-	-0-	(719)
Net Cash Provided by (Used For) Capital and Related Financing Activities	<u>(147,323)</u>	<u>-0-</u>	<u>-0-</u>	<u>(147,323)</u>
Net Increase (Decrease) In Cash And Cash Equivalents	(141,511)	639,924	(1,719)	496,694
Cash and Cash Equivalents at January 1 / October 1	<u>1,537,256</u>	<u>6,733,584</u>	<u>3,907</u>	<u>8,274,747</u>
Cash and Cash Equivalents at December 31 / September 30	<u>\$ 1,395,745</u>	<u>\$ 7,373,508</u>	<u>\$ 2,188</u>	<u>\$ 8,771,441</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF FIDUCIARY FUND NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2004

ASSETS

Cash and investments	<u>\$ 2,021,762</u>
Total Assets	<u>\$ 2,021,762</u>

LIABILITIES

Due to governmental units	\$ 256,514
Undistributed collections	1,564,377
Other current liabilities	<u>200,871</u>
Total Liabilities	<u>\$ 2,021,762</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies:

DESCRIPTION OF COUNTY OPERATIONS

The County was organized in 1876 and covers an area of approximately 576 square miles with the County seat located in Roscommon, Michigan. The County operates under an elected Board of Commissioners of five (5) members and provides services, assistance and care to its 26,103 residents, primarily from the operations of its General Fund and Special Revenue Funds. The County's services, assistance and care include the (1) general county departments, boards and commissions; (2) court system administration; (3) law enforcement and corrections; (4) assistance and/or institutional care to the aged, needy, wards of the court and neglected children, public and mental health recipients; (5) libraries, and (6) recreation.

REPORTING ENTITY

As required by generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement no. 14 "The Financial Reporting Entity", these financial statements present Roscommon County (primary government) and its component units. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

COMPONENT UNITS - In conformity with generally accepted accounting principles, the financial statements of Component Units have been included in the financial reporting entity either as blended component units or as discretely presented component units.

BLENDED COMPONENT UNITS - The Roscommon County Building Authority is governed by a board appointed by the County Board of Commissioners. Although it is legally separate from the County, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct the County's public buildings.

DISCRETELY PRESENTED COMPONENT UNITS - The Component Unit's Columns in the Government-wide Financial Statements include the financial data of the Roscommon County Road Commission. These financial statements are reported in a separate column to emphasize that they are legally separate from the County.

ROSCOMMON COUNTY ROAD COMMISSION: The Road Commission operates under an elected Board of Commissioners; however, the Road Commission is fiscally dependent on the County because treasury functions are maintained by the County Treasurer, the County approval is needed for entering into certain types of debt, and it would be misleading to exclude these financial statements. Copies of the separately audited financial statements of the Road Commission can be obtained at their business office located in Roscommon.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

JOINTLY GOVERNED ORGANIZATIONS

CENTRAL MICHIGAN DISTRICT HEALTH DEPARTMENT: Roscommon County participates jointly with Arenac, Clare, Gladwin, Isabella and Oscoda Counties in the operation of the Central Michigan District Health Department. All of the financial operations of the District Health Department are recorded in the records of Isabella County. The funding formula approved by the member counties is based pro rata on each unit's population and equalized valuation to the districts total population and valuation. Roscommon County's appropriation to the District Health Department for the calendar year was \$207,070, which consists of \$196,731 funding formula and \$10,339 cigarette tax. A copy of the audit report may be acquired from the following: Central Michigan District Health Department, 2012 E. Preston, Mt. Pleasant, MI 48858.

NORTHERN LAKES CENTRAL COMMUNITY MENTAL HEALTH AUTHORITY: Roscommon County participates jointly with Crawford, Missaukee, Grand Traverse, Leelanau, and Wexford Counties, in the operation of the North Central Community Mental Health Authority. The authority was established October 1, 2004 pursuant to MCL 330.1210. All of the financial operations of the Community Mental Health Authority are recorded in the records of Grand Traverse County. The funding formula approved by the member counties is based on pro rata of each unit's population to the total population of the participating counties. Roscommon County's appropriation to the authority for the calendar year was \$57,424. A copy of the audit report may be acquired from the following: Northern Lakes Community Mental Health, 105 Hall Street, Suite A, Traverse City, MI 49684.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS: The government-wide financial statements (i.e., the statements of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the year for which they were levied, the Delinquent Tax Revolving Fund pays the County for any outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered to be available when all eligibility requirements imposed by the provider have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and select compensated absences are recorded only when payment is due.

Property taxes, intergovernmental revenue, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Central Dispatch E911 Fund - This fund is used to account for revenue collected and operational expenses for emergency dispatching in Roscommon County.

Sheriff Road Patrol Fund - This fund is used to account for revenue collected and operation expenses for the Sheriff's Department and law enforcement activities.

Housing Rehabilitation Fund - This fund is used to account for the mortgage receivables and related program income from housing grants closed out in prior years.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED):

The County reports the following major enterprise funds:

Tax Payment Fund - This fund is used to pay each local governmental unit, including the County General Fund, the respective amount of taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

Public Transit Fund - This fund is used to account for revenue collected and operational expenses for the Public Transit System available to the residents of Roscommon County.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

The *Debt Service Fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the Building Authority.

Agency Funds are used to account for assets held on behalf of outside parties, including other governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are interest and penalties on delinquent taxes and charges for services provided. Operating expenses for the enterprise funds consist of administrative expenses and transit operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETS AND BUDGETARY ACCOUNTING - Except as noted, all fund types and funds are under direct or superintending budgetary control of the County Board of Commissioners. Certain funds budgets are controlled by other County boards or commissions and/or department heads and certain program budgets are in effect for fiscal periods other than the County's fiscal year.

Governing board of commissions and/or department heads responsible for certain fund budgets transmit the budgetary information to the County Board of Commissioners for review and inclusion in the County's General and Special Appropriations Acts as required by the Uniform Budgeting and Accounting Act - Michigan Public Act 621 of 1978.

In accordance with the Uniform Budgeting and Accounting Act the County Board of Commissioners is responsible for all County funds except the County Road Fund which is the responsibility of the Board of County Road Commissioners.

The County, through its appointed chief administrative and chief fiscal officer, follows the requirements of the Uniform Budgeting and Accounting Act in the preparation and execution of its annual budget. Any violations are disclosed in audits of the County's financial statements as required by law.

The budgets for the County's governmental fund types were adopted on a basis consistent with modified accrual basis of accounting consistent with the actual financial statements for the funds. The General Fund and Special Revenue Funds' budgets were reviewed and amended periodically throughout the year.

ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

INVENTORY - County Road Commission (Special Revenue Fund) road equipment parts and materials inventory items are stated at cost and utilized the first-in, first-out method of accounting when used. All other inventories, including the cost of supplies for other County funds are recorded as expenditures at the time of purchase.

CAPITAL ASSETS - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of two years. Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

No interest expense has been incurred or capitalized on capital assets reported in proprietary funds.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line or sum-of-the-years digits method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings	30-50
Public domain infrastructure	8-50
Equipment	3-20

DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

PROPERTY TAXES - Current property taxes are levied as of December 1 each year and attach an enforceable lien on the property. Current property taxes levied are collected by other local units of government until the subsequent year when revenue is recognized for the current budget year. Current property taxes from the December 1 levy, which are received prior to December 31, are normally held in the County's Trust and Agency Fund. It is the County's policy, through its 100% Tax Payment Enterprise Fund, to purchase delinquent real property taxes and special assessments each year to afford 100% collection of the current levy.

Although the County's 2004 and valorem tax is levied and collectible on December 1, 2004, it is the County's policy to recognize revenues from the current tax levy in the subsequent year when the proceeds of this levy are budgeted and made available for the financing of the County's operations.

The assessed valued of the certified roll, upon which the levy for the 2004 fiscal year was based, was \$1,580,521,884. The tax rate, assessed for the year ended December 31, 2004, to finance General Fund Operations, E-911, Sheriff Road Patrol, Commission on Aging, and Gypsy Moth, special mileages, was 3.7085, .6406, 1.00, .2500 and .2369 per 1,000 respectively.

INTERNAL BALANCES - Any residual balances outstanding between the governmental activities and business-type activity are reported in the government-wide financial statements as "internal balances."

LONG-TERM OBLIGATIONS - In the government-wide financial statements and proprietary fund type statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For new bond issuances after the implementation of GASB Statement No. 34, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

OTHER FINANCING SOURCES AND USES - The transfers of cash between the various County funds are budgeted but reported separately from revenues and expenditures as operating transfers in or (out), unless they represent temporary advances that are to be repaid, in which case, they are carried as assets and liabilities of the advancing or borrowing funds.

NOTE B - EXCESS EXPENDITURES OVER APPROPRIATIONS

Public Act 621 of 1978, section 18 (1), as amended, provides that a County shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the County's actual expenditures and budgeted expenditures for the General Fund, Special Revenue, and Debt Service Funds have been shown on a functional basis. The approved budget of the County for the General Fund was adopted on an activity and/or program level.

During the year ended December 31, 2004 the County incurred functional expenditures in the General, Special Revenue and the Debt Service Funds which were in excess of the amounts appropriated as follows:

<u>Primary Government</u> <u>Fund/Function</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Budget</u> <u>Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 208,051	\$ 221,923	\$ (13,872)
Judicial:			
District Court	\$ 455,199	\$ 470,262	\$ (15,063)
Tether Program	\$ 5,200	\$ 7,379	\$ (2,179)
General Government:			
County Survey and renumeration	\$ 66,400	\$ 98,067	\$ (31,667)
Public Safety:			
Exercise Grant	\$ 6,230	\$ 6,847	\$ (617)
Homeland Security	\$ 1,140	\$ 1,140	\$ (1)
SAP Grant	\$ 11,030	\$ 12,342	\$ (1,312)
MI 2004 Homeland Security	\$ 85,297	\$ 103,428	\$ (18,131)
Health and Welfare:			
Family Counseling	\$ 22,000	\$ 2,203	\$ (3)
Medical Examiner	\$ 36,250	\$ 39,898	\$ (3,648)
Other:			
Work Study Program	\$ -0-	\$ 500	\$ (500)
Miscellaneous	\$ 4,000	\$ 10,361	\$ (6,361)
Special Revenue Funds:			
Sheriff Road Patrol	\$ 1,453,809	\$ 1,492,243	\$ (38,434)
Housing Rehabilitation	\$ 100,000	\$ 210,067	\$ (110,067)
Law Library	\$ 3,600	\$ 11,411	\$ (7,811)
Family Independence Agency	\$ 12,600	\$ 16,285	\$ (3,685)
Housing Administration	\$ 5,800	\$ 15,858	\$ (10,058)
Friend of the Court	\$ 157,989	\$ 181,062	\$ (23,073)
Homeland Security	\$ -0-	\$ 1,793	\$ (1,793)
Debt Service Funds:			
Health and Human Services	\$ 88,375	\$ 88,450	\$ (75)

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE C - CASH AND INVESTMENTS

The captions on the combined balance sheet related to deposits and investments are as follows:

	<u>Cash and Deposits</u>	<u>Investments</u>	<u>Total</u>
Primary Government:			
Government Activities	\$ 2,848,567	\$ 800,355	\$ 3,648,922
Business-Type Activities	708,835	8,062,606	8,771,441
Agency Funds	115,764	1,905,998	2,021,762
Component Units:			
Road Commission	<u>538,560</u>	<u>903,783</u>	<u>1,442,343</u>
Total	<u>\$ 4,211,726</u>	<u>\$11,672,742</u>	<u>\$15,884,468</u>

The Government Accounting Standards Board Statement No. 3, risk disclosures for Roscommon County's cash deposits are as follows:

	<u>Primary Government</u>	<u>Carrying Amount Component Unit</u>	<u>Total</u>
Insured (FDIC)	\$ 585,119	\$ 246,520	\$ 831,639
Uninsured and Uncollateralized	<u>3,088,397</u>	<u>291,690</u>	<u>3,380,087</u>
Total Deposits	<u>\$ 3,673,516</u>	<u>\$ 538,210</u>	<u>\$ 4,211,726</u>
	<u>Bank Balances</u>		
Insured (FDIC)	\$ 553,266	\$ 285,240	\$ 838,506
Uninsured and Uncollateralized	<u>3,711,131</u>	<u>291,190</u>	<u>4,002,321</u>
Total Deposits	<u>\$ 4,264,397</u>	<u>\$ 576,430</u>	<u>\$ 4,840,827</u>

Deposits - At year-end, the carrying amount of the County's deposits was \$4,211,726 and the bank balance was \$4,840,827. According to Section 330.8 of the Federal Deposit Insurance Corporation Rules and Regulations, approximately 17% of the total bank balance was covered by federal depository insurance.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Investments - Act 217, PA 1982, authorizes the County to deposit and invest in the following:

- (a) Bonds and other direct obligations of the United States or its agencies.
- (b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of federally insured banks, insured savings and loan associations or credit unions insured by the national credit union administration that are eligible to be depository of surplus money belonging to the State under section 5 or 6 of act 105, PA 1855, as amended (MCL 21.145 and 21.146).
- (c) Commercial paper rated at time of purchase within the three highest classifications established by not less than two standard rating services. Maturity cannot be more than 270 days after purchase and not more than 50 percent of any fund may be invested in commercial paper at any time.
- (d) United States governmental or Federal agency obligation repurchase agreements.
- (e) Bankers' acceptance of United States banks.
- (f) Mutual funds composed of investments which are legal for direct investments by local units of government in Michigan.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's or dealer's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

	Category			Carrying	Market
	1	2	3	Amount	Value
Risk Categorized:					
Commercial Paper	\$ -0-	\$ -0-	\$ 2,460,617	\$ 2,460,617	\$ 2,475,419
U.S. Treasury Bonds	-0-	-0-	625,005	625,005	619,925
TOTAL CATEGORIZED INVESTMENTS	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 3,085,622</u>	3,085,622	3,095,344
Non-Risk Categorized:					
Bank Investment Pools				8,587,120	8,587,120
TOTAL INVESTMENTS				<u>\$11,672,742</u>	<u>\$11,682,464</u>

The categorized investments above are investments held by Fifth Third Securities, Inc., Oppenheimer and Company, American Freedom, and Citigroup for Institutions but not in the name of the County.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE C - CASH AND INVESTMENTS (CONTINUED)

The non-categorized investments are the County's share of investment pools which were made up of U.S. Treasury, Agencies, and instrumentalities, commercial paper, banker's acceptances, and repurchase agreements which were not in the name of the County.

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable consists of miscellaneous reimbursements due to the general fund of \$39,802, housing of prisoners of \$31,072, and from Public Transit customers of \$6,064, totaling \$76,938.

NOTE E - DUE FROM GOVERNMENTAL UNITS

Due from other governmental units for the Primary Government consists of amounts due from the federal government of \$28,528, the State of Michigan of \$541,051, due from other counties of \$37,718, and due from Schools of \$107,303, totaling \$714,600.

NOTE F - MORTGAGE RECEIVABLES

The long-term mortgage receivable offset by deferred revenue consists of \$2,048,388 in HUD mortgages from current and previous years grants. The receivables are not recognized as revenue until collected due to the question of their collectability.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE G - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2004 was as follows:

<u>Primary Government</u>	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Governmental activities:				
Land	<u>\$ 7</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 7</u>
Total capital Assets, not being depreciated	<u>7</u>	<u>-0-</u>	<u>-0-</u>	<u>7</u>
Capital assets, being depreciated:				
Building and improvements	9,647,839	22,508	-0-	9,670,347
Machinery and equipment	1,485,861	470,489	-0-	1,956,350
Vehicles	<u>785,302</u>	<u>91,246</u>	<u>15,053</u>	<u>861,495</u>
Total capital assets, being depreciated	<u>11,919,002</u>	<u>584,243</u>	<u>15,053</u>	<u>12,488,192</u>
Less accumulated depreciation for:				
Buildings and improvements	6,147,332	256,580	-0-	6,403,912
Machinery and equipment	1,061,431	206,205	-0-	1,267,636
Vehicles	<u>526,878</u>	<u>105,809</u>	<u>11,039</u>	<u>621,648</u>
Total accumulated depreciation	<u>7,735,641</u>	<u>568,594</u>	<u>11,039</u>	<u>8,293,196</u>
Net capital assets, being depreciated	<u>4,183,361</u>	<u>15,649</u>	<u>4,014</u>	<u>4,194,996</u>
Net governmental activities capital assets	<u>\$ 4,183,368</u>	<u>\$ 15,649</u>	<u>\$ 4,014</u>	<u>\$ 4,195,003</u>
Business-type activities:	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 742,331	\$ 63,575	\$ -0-	\$ 805,906
Machinery and equipment	<u>1,365,029</u>	<u>87,612</u>	<u>22,000</u>	<u>1,430,641</u>
Total capital assets being depreciated	2,107,360	151,187	22,000	2,236,547
Less: Accumulated depreciation	<u>1,191,637</u>	<u>254,402</u>	<u>17,417</u>	<u>1,428,622</u>
Net business-type activities capital assets	<u>\$ 915,723</u>	<u>\$ (103,215)</u>	<u>\$ 4,583</u>	<u>\$ 807,925</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative	\$ 167
Judicial	11,463
General government	229,818
Public works	2,171
Public safety	282,359
Health and welfare	<u>42,616</u>
Total depreciation expense - governmental activities	<u>\$ 568,594</u>
Business-type activities:	
Public Transit	<u>\$ 254,402</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE G - CAPITAL ASSETS (CONTINUED)

Discretely Presented Units

Activity for the capital assets of the component units for the year ended December 31, 2004, were as follows:

	<u>Balance 1/01/04</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/04</u>
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 2,178,612	\$ 197,757	\$ -0-	\$ 2,376,369
Subtotal	<u>2,178,612</u>	<u>197,757</u>	<u>-0-</u>	<u>2,376,369</u>
Capital Assets Being Depreciated:				
Buildings	6,278,587	-0-	2,246	6,276,341
Road Equipment	5,016,292	650,269	212,170	5,454,391
Shop Equipment	249,015	-0-	5,574	243,441
Office Equipment	139,695	4,602	2,950	141,347
Engineers Equipment	70,533	930	-0-	71,463
Yard & Storage Equipment	338,285	-0-	-0-	338,285
Infrastructure-Bridges	901,728	-0-	-0-	901,728
Infrastructure-Roads	<u>19,282,513</u>	<u>1,473,537</u>	<u>822,704</u>	<u>19,933,346</u>
Total	<u>32,276,648</u>	<u>2,129,338</u>	<u>1,045,644</u>	<u>33,360,342</u>
Less Accumulated Depreciation:				
Buildings	802,394	161,477	2,246	961,625
Road Equipment	3,964,158	470,740	212,170	4,222,728
Shop Equipment	82,309	21,604	5,574	98,339
Office Equipment	64,762	17,838	2,950	79,650
Engineers Equipment	38,178	6,819	-0-	44,997
Yard & Storage Equipment	154,758	8,668	-0-	163,426
Infrastructure-Bridges	732,777	16,059	-0-	748,836
Infrastructure-Roads	<u>8,888,064</u>	<u>1,001,706</u>	<u>822,704</u>	<u>9,067,066</u>
Total	<u>14,727,400</u>	<u>1,704,911</u>	<u>1,045,644</u>	<u>15,386,667</u>
Net Capital Assets Being Depreciated	<u>17,549,248</u>	<u>424,427</u>	<u>-0-</u>	<u>17,973,675</u>
Total Net Capital Assets	<u>\$19,727,860</u>	<u>\$ 622,184</u>	<u>\$ -0-</u>	<u>\$20,350,044</u>

Depreciation expense of \$1,704,911 was recognized by the Road Commission for the year ended December 31, 2004.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE H - PENSION PLANS

PRIMARY GOVERNMENT

Plan Description - Roscommon County participates in a defined benefit retirement plan administered by the Municipal Employee's Retirement System (MERS). The plan covers substantially all full-time employees.

The Municipal Employees Retirement System of Michigan (MERS) is a multiple-employer statewide public employee retirement plan created by the State of Michigan to provide retirement, survivor and disability benefits, on a voluntary basis to the State's local government employees in the most efficient and effective manner possible. As such, MERS is a non-profit entity qualified under section 401(a) of the Internal Revenue Code, which has the responsibility of administering the law in accordance with the expressed intent of the Legislature and bears a fiduciary obligation to the State of Michigan, the taxpayers and the public employees who are its beneficiaries.

The passage of HB-5525/Act No. 220, with enactment on May 28, 1996, allowed the members of MERS to vote on and determine if MERS should become an independent public corporation. The vote resulted in approval to become independent of State control and MERS began to operate as an independent public corporation effective August 15, 1996. MERS issues a financial report, available to the public, that includes financial statements and required supplementary information for the system. A copy of the report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 48917.

Actuarial Accrued Liability - The actuarial accrued liability was determined as part of an actuarial valuation of the plan as of December 31, 2004. Significant actuarial assumptions used in determining the investment of present and future assets of 8.0%, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, and (c) additional projected salary increases of 0.0% to 4.2% per year, depending on age, attributable to seniority/merit and (d) the assumption that benefits will increase 2.5% annually after retirement.

All entries are based on the actuarial methods and assumption that were used in the December 31, 2004 actuarial valuation to determine the annual employer contribution amounts. The entry age normal actuarial method was used to determine the entries at disclosure.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE H - PENSION PLANS (CONTINUED)

GASB 25 INFORMATION (as of 12/31/04)

Actuarial Accrued Liability:

Retirees and beneficiaries currently receiving benefits	\$ 4,600,275
Terminated employees not yet receiving benefits	447,310
Non-Vested terminated employees	11,154
Current Employees:	
Accumulated employee contributions including allocated investment income	633,161
Employer financed	<u>7,048,855</u>
Total actuarial accrued liability	12,740,755
Net assets available for benefits, at actuarial value (Market value is \$10,201,734)	<u>10,451,319</u>
Unfunded (over funded) actuarial accrued liability	<u>\$ 2,289,436</u>

GASB 27 INFORMATION (as of 12/31/04)

Fiscal year beginning	January 1, 2006
Annual required contribution (ARC)	\$ 437,004
Amortization factor used - Underfunded liabilities (30 years)	0.053632
Amortization factor used - Overfunded liabilities (10 years)	0.119963

Contributions Required and Contributions Made - MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the fiscal year ended December 31, 2004 were determined using the entry age normal actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years. The following table provides a schedule of contribution amounts and percentages for recent years.

<u>Annual Pension Cost</u>			
Year Ended December 31, _____	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
2002	\$ 382,646	100%	\$ -0-
2003	462,237	100%	-0-
2004	519,263	100%	-0-

The County was required to contribute \$519,263 for the year ended December 31, 2004. Payments were based on contribution calculations made by MERS.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE H - PENSION PLAN (CONTINUED)

Aggregate Accrued Liabilities - Comparative Schedule

<u>Actuarial Valuation Date December 31</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a % of Covered Payroll</u>
2002	\$ 9,558,529	\$11,468,681	\$ 1,910,152	83%	\$ 4,234,930	45%
2003	10,495,937	12,346,516	1,850,579	85%	4,519,090	41%
2004	10,451,319	12,740,755	2,289,436	82%	4,085,370	56%

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a calculation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value.

Actuarial assumptions for MERS valuations were revised for the 1993, 1997, 2000 and 2004 valuations. The funding method was changed to entry age normal for the 1993 valuation.

COUNTY ROAD - COMPONENT UNIT

The Roscommon County Road Commission Money Purchase Plan is a single employer plan established by the Roscommon Board of County Road Commission in 1985 to provide retirement and pension benefits. The trustees of the plan are the Board of the County Road Commission. An administrative service agreement has been entered into with the Principal Group to provide a number of the administrative functions.

The Plan covers substantially all full-time employees of the Road Commission, and had a membership of 55 participants at September 30, 2004. Act No. 103 of the Public Act of 1960, as amended, governs the benefits and conditions of the Pension Plan. The Road Commission contributes 8 percent of all employees base compensation to the plan monthly. All benefits vest immediately and are credited to each participants account. For the year ended September 30, 2004, the Road Commission's payroll subject to retirement contribution amounted to approximately \$1,784,943, with contributions of \$158,363.

The information required by the Governmental Accounting Standards Board Statement 5 concerning "accounting policies and plan assets matters" is not provided in the annual actuarial valuation report issued by the Principal Financial Group, which handles and invests all of the pension assets.

NOTE I - COMPENSATED ABSENCES

Primary Government

Roscommon County has an accrued liability for accumulated vested paid time off based on a maximum of 20 days and 1,000 hours for vacation and sick time, respectively. An accrual of \$394,454 is reported in the total Primary Government of the Net Assets as of December 31, 2004.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE I - COMPENSATED ABSENCES (CONTINUED)

Road Commission - Component Unit

In accordance with contracts negotiated with the various employee groups of the Road Commission, employees have a vested right upon termination to receive compensation for accumulated sick and vacation leave under formulas and conditions specified in the contracts. The dollar amount of these vested rights, which has been accrued on the financial statements amounts to approximately \$101,501 for sick and \$153,533 vacation at December 31, 2004.

NOTE J - LONG-TERM DEBT:

Following is a summary of pertinent information concerning the County's long-term debt:

LEGAL DEBT MARGIN

Article 7, Section 11 of the Constitution of Michigan of 1963 states that, "No County shall incur any indebtedness which shall increase its total debt beyond 10 percent of its assessed valuation." In addition, Section 46.11b(2) of Compiled Laws of 1979 as amended concerning the purchases of land, property or equipment for a period of 10 years or less states in part: The aggregate outstanding balance...shall not exceed $\frac{1}{2}$ of 1% of the equalized value...balance. Following is an analysis of the County Legal Debt Margin as of December 31, 2004. The county is in compliance with the aforementioned State of Michigan Statutes.

	<u>2004 State Equalized Value</u>	<u>Debt Limit 10%</u>	<u>Outstanding Debt</u>	<u>Legal Debt Margin</u>
Computation	<u>\$ 1,580,521,884</u>	<u>\$ 158,052,188</u>	<u>\$ 7,719,962</u>	<u>\$150,332,226</u>

Outstanding Debt Descriptions:

	<u>Primary Government</u>	<u>Road Commission</u>	<u>Total</u>
General Obligation:			
Airport loan	\$ 35,474	\$ -0-	\$ 35,474
General obligation bonds	-0-	3,815,000	3,815,000
DPW sewer bonds	1,845,000	-0-	1,845,000
Building Authority Bonds	1,375,000	-0-	1,375,000
Compensated absences	<u>394,454</u>	<u>255,034</u>	<u>649,488</u>
Totals	<u>\$ 3,649,928</u>	<u>\$ 4,070,034</u>	<u>\$ 7,719,962</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE J - LONG-TERM DEBT (CONTINUED)

The general long-term debt and other general long-term obligations of the County, and the changes therein, may be summarized as follows:

PRIMARY GOVERNMENT

	<u>Balance 1/1/04</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/04</u>
Airport Loan 5.2 percent loan with Michigan Aeronautics Commission for construction of Airport building	\$ 46,151	\$ -0-	\$ 10,677	\$ 35,474
DPW Sewer Bonds 2.0 to 6.0 percent general obligation bonds for various sewer/water projects	2,015,000	-0-	170,000	1,845,000
County Building Authority (Primary Government) 3.9 to 5.75 percent for Jail and Health Service Buildings Construction	1,465,000	-0-	90,000	1,375,000
Compensated Absences	<u>370,587</u>	<u>(1) 23,867</u>	<u>-0-</u>	<u>394,454</u>
Total Primary Government	<u>3,896,738</u>	<u>23,867</u>	<u>270,677</u>	<u>3,649,928</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE J LONG-TERM DEBT (CONTINUED)

COMPONENT UNITS

Road Commission Component Unit

	<u>Balance 1/1/04</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/04</u>
General Obligation Bonds Payable - MTF bonds issued for construction of Road Commission facility	\$ 3,910,000	\$ -0-	\$ 95,000	\$ 3,815,000
Compensated Absences	<u>233,266</u>	<u>(1) 21,768</u>	<u>-0-</u>	<u>255,034</u>
Total Component Unit Long-Term Debt	<u>4,143,266</u>	<u>21,768</u>	<u>95,000</u>	<u>4,070,034</u>
Total Reporting Entity Long-Term Debt Account Group	<u>\$ 8,040,004</u>	<u>\$ 45,635</u>	<u>\$ 365,677</u>	<u>\$ 7,719,962</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE J - LONG-TERM DEBT (CONTINUED)

Airport Loan

On June 20, 1997, the County entered into an agreement in accordance with Act 107, Public Acts of 1969, with the Michigan Aeronautics Commission to borrow \$100,000 for the purpose of constructing a new hanger located at the Roscommon County Airport. Interest is to accrue at a rate of 5.2 percent with annual payments of \$13,077. The loan payments are to be derived from the rental income from the hangers.

Annual Debt Service Requirements:

<u>Year</u>	
2005	\$ 13,077
2006	13,077
2007	<u>13,077</u>
	39,231
Less - Interest Requirements	<u>3,757</u>
Total Principal Outstanding	<u>\$ 35,474</u>

DPW Sewer Bonds

The County issued various general obligation bonds under the provisions of Act 185 of Public Acts of Michigan of 1957, as amended, for the purpose of constructing sewage disposal system improvements to serve the residents of Roscommon County. The bonds are payable primarily from monies derived from payments to be made by various townships and the Village of Roscommon to the County in accordance with the terms of the contracts.

Annual Debt Service Requirements:

<u>Year</u>	
2005	\$ 215,113
2006	206,563
2007	212,963
2008	209,263
2009	210,513
2010 - 2014	<u>1,050,000</u>
	2,104,415
Less - Interest Requirements	<u>259,415</u>
Total Principal Outstanding	<u>\$ 1,845,000</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE J - LONG-TERM DEBT (CONTINUED)

County Building Authority Bonds

The County Building Authority issued \$1,990,000 Building Authority Bonds, series 1996 & 1996-B (General Obligation Limited Tax) on August 9, 1996, and October 22, 1996. The bonds were issued under the provisions of Act 31 of Public Acts of Michigan of 1948, as amended, for the purpose of defraying a portion of the costs of constructing, furnishing, and equipping a new Jail facility and a new Health Service Building. The bonds were issued in anticipation of and are payable from certain cash rental payments in amounts sufficient to pay principal of and interest on the bonds when due.

Annual Debt Service Requirements:

<u>Year</u>	
2005	\$ 175,328
2006	205,183
2007	203,118
2008	200,648
2009	199,168
2010 - 2017	<u>836,744</u>
Total Payments	1,820,189
Less - Interest Requirements	<u>445,189</u>
Total Principal Outstanding	<u>\$ 1,375,000</u>

General Obligation Bonds Payable

The general obligation bonds payable is made up of Michigan Transportation Fund Bonds issued May 23, 2004 pursuant to the provisions of Act 51, for the purpose of defraying part of the cost of acquiring, construction, furnishing and equipping a new County Road Commission central garage complex and satellite facility. The bonds were issued in denominations of \$5,000 with a net rate of 4.895%. The bonds will mature in varying increments over a 25 year period.

Annual Debt Service Requirements:

<u>Year</u>	
2005	\$ 270,385
2006	271,485
2007	272,385
2008	273,085
2009	273,585
2010	268,985
2011	274,060
2012	273,705
2013	273,073
2014-2027	<u>3,864,400</u>
Total Payments	6,315,148
Less Interest & Fees	<u>(2,500,148)</u>
Net Balance Due	<u>\$ 3,815,000</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE K - INTERFUND RECEIVABLES AND PAYABLES

Following is an analysis of the interfund receivables and payables:

<u>Fund Type/Fund</u>	<u>Interfund Receivable</u>	<u>Fund/Type Fund</u>	<u>Interfund Payable</u>
Governmental:		Proprietary:	
General Fund	\$ 37,971	Enterprise:	
		Public Transit	\$ 19,659
		Governmental:	
		Special Revenue:	
		E-911	1,963
		Sheriff Road Patrol	15,480
		Day Treatment	857
		Juvenile Justice	1,098
		Friend of the Court	1,235
Total	<u>\$ 37,971</u>		<u>\$ 40,292</u>
Capital Projects:			
Health Building		Governmental:	
Construction	<u>\$ 15,000</u>	General Fund	<u>\$ 15,000</u>
Proprietary:			
Enterprise		Governmental:	
100% Tax Payment Fund	<u>\$ 143,503</u>	General Fund	<u>\$ 143,503</u>

The interfund balances do not reconcile by \$2,321 due to the timing difference of the Public Transit Enterprise Fund which is reported as of September 30, 2004.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE L - RESTRICTED NET ASSETS

Net Asset reserves can be described as follows:

<u>Reserved For</u>	<u>Amount</u>	<u>Description</u>
Primary Government:		
Family Counseling	<u>\$ 19,651</u>	Portion of marriage license fee to be used for family counseling.
Drug Enforcement	<u>\$ 12,935</u>	Amount reserved for drug investigation and awareness activities.
Welfare Fraud	<u>\$ 12,013</u>	Amount reserved for welfare fraud investigation expenditures.
Drunk Driving Caseflow Assistance	<u>\$ 47,220</u>	Revenues dedicated to the increase of efficiency in processing traffic violations and prevention of drunk driving.
Tax Administration	<u>\$ 53,932</u>	Accumulated portion of delinquent tax collection fees to be used for future delinquent tax collections.
Delinquent Property Taxes	<u>\$ 250,077</u>	Net fees received from delinquent tax sales in accordance with Public Act 123.
Component Unit:		
County Road Commission	<u>\$ 1,970,615</u>	Amount of County Road Commission primary and local road funds.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2004

NOTE M - POST EMPLOYMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note H, the County of Roscommon provides post-retirement health care benefits to all employees who retire from the Road Commission on or after obtaining age 55 with 30 or more years of service or age 62 with 20 years of service. The Road Commission also provides employer paid supplemental health insurance for qualifying employees between the age of 65 and 80. The costs of retirees' health care benefits are recognized as expenditures as claims are paid. For the twelve months ended December 31, 2004, these costs totaled \$41,031.

NOTE N - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result of the higher cost of obtaining commercial insurance, the County joined the Michigan Municipal Liability and Property Pool. The Pool was established in 1982 under Public Act 138 of 1982, as amended by Public Act 36 of 1988, to develop and administer a group program of liability and property self insurance for Michigan municipalities. The objectives of the Pool are to establish and administer a municipal risk management service, to lessen the incidence of property and casualty losses occurring in the operation of local governmental functions, and to defend members of the Pool against stated liability or loss. Any city or village which is a member of the Michigan Municipal League or any instrumentality of any city or village or, any governmental city which hold Service Associate States with the League is eligible to participate in the Pool. There are approximately 740 members in the Pool. The Pool is self-sustaining through member premiums and reinsures through NLC Mutual Insurance Company. Settled claims from these risks have not exceeded insurance coverages for the past three years.

The County is also a member of the Michigan Municipal Workers Compensation Fund. This program was formed in 1977 under the sponsorship of the Michigan Municipal League and is subject to the direct supervision and regulation of the Bureau of Workers Disability Compensation and the Michigan Department of Labor. The County has a workers compensation liability coverage of \$500,000.

SUPPLEMENTAL FINANCIAL INFORMATION

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

TAXES:

Property taxes	\$ 3,794,940	
Personal taxes	9,183	
Swamp tax	173,625	
Liquor tax	149,464	
Cigarette tax	14,647	
Trailer tax	<u>1,404</u>	\$ 4,143,263

LICENSES AND PERMITS:

Dog licenses	29,130	
Pistol permits	6,484	
Marriage licenses	3,240	
Soil erosion permits	17,415	
Merchant licenses	175	
Liquor license	<u>2,036</u>	58,480

STATE:

Judges standardization	206,329	
Prosecuting attorney cooperative reimbursement	42,023	
Friend of the court incentive	8,612	
Juvenile officer grant	27,317	
Victim's right act	30,970	
Marine safety	36,057	
Civil defense & Emergency Management	170,321	
Community Corrections	154,233	
State revenue sharing - General	151,479	
Snowmobile safety	5,011	
Drunk driving caseload assistance	11,260	
Survey & remonumentation grant	66,679	
State court funding	213,850	
Probation residence service	32,164	
Michigan justice training	6,771	
School resource grant	166,961	
Jury fee reimbursement	<u>4,600</u>	1,334,637

CHARGES FOR SERVICES:

Circuit court costs and fees	167,155	
District court costs and fees	437,244	
Probate court costs and fees	24,316	
Prosecuting attorney	37,393	
Clerk	32,387	
Register of Deeds	376,984	
Equalization	102,623	
Treasurer	4,409	
Sheriff	5,774	
Animal control	22,450	
Work release program	33,100	
School liaison program	<u>50,162</u>	1,293,997

FINES AND FORFEITURES:

10,981

INTEREST AND DIVIDENDS:

67,462

ROSCOMMON COUNTY
DETAIL ANALYSIS OF REVENUES - GENERAL FUND (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

RENTS:		\$	58,005
REIMBURSEMENTS:			
Co-op extension	\$	1,301	
Health insurance		67,679	
Housing prisoners		285,484	
Other		<u>13,781</u>	368,245
MISCELLANEOUS:			
Sale of plat books		5,713	
Other revenue		<u>1,990</u>	<u>7,703</u>
Total Revenue			7,324,773
OTHER FINANCING SOURCES:			
Operating transfers in			<u>267,176</u>
Total Revenue and Other Financing Sources			<u>\$ 7,609,949</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Legislative:				
Board of Commissioners	<u>\$ 176,647</u>	<u>\$ 208,051</u>	<u>\$ 221,923</u>	<u>\$ (13,872)</u>
Total Legislative	<u>176,647</u>	<u>208,051</u>	<u>221,923</u>	<u>(13,872)</u>
Judicial:				
Circuit Court	264,465	265,465	90,747	174,718
Family Court	186,124	188,524	183,098	5,426
District Court	432,601	455,199	470,262	(15,063)
Tether Program	-0-	5,200	7,379	(2,179)
Court administrator	248,061	248,061	229,399	18,662
Friend of the Court	214,083	56,094	50,236	5,858
Jury Commission	5,000	5,000	3,012	1,988
Probate Court	<u>301,798</u>	<u>301,798</u>	<u>288,570</u>	<u>13,228</u>
Total Judicial	<u>1,652,132</u>	<u>1,525,341</u>	<u>1,322,703</u>	<u>202,638</u>
General Government:				
Elections	32,050	32,050	16,657	15,393
Clerk/Register of Deeds	298,694	300,894	278,917	21,977
Equalization	132,304	132,305	131,327	978
Management Information System	40,748	40,990	40,383	607
Prosecuting Attorney	271,223	277,200	255,929	21,271
Crime Victims Advocate	41,595	41,595	32,547	9,048
County survey and remonumentation	66,400	66,400	98,067	(31,667)
Plat Board	200	200	-0-	200
Data Processing	145,200	155,957	139,848	16,109
Treasurer	145,258	145,258	133,847	11,411
Courthouse and Grounds	414,915	424,515	351,278	73,237
Mailing Department	71,430	71,430	44,922	26,508
Record Copying	15,550	15,550	14,854	696
Cooperative Extension	80,661	80,661	71,411	9,250
Airport	88,427	88,427	71,258	17,169
Crawford-Roscommon Soil Conservation	3,000	3,000	3,000	-0-
Soil Erosion	18,867	18,867	17,694	1,173
Drain Commission	<u>10,950</u>	<u>10,950</u>	<u>7,647</u>	<u>3,303</u>
Total General Government	<u>1,877,472</u>	<u>1,906,249</u>	<u>1,709,586</u>	<u>196,663</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety:				
Marine Safety	\$ 85,519	\$ 100,519	\$ 82,471	\$ 18,048
Community Corrections	183,476	196,476	195,830	646
Snowmobile Safety	11,337	11,337	3,643	7,694
School Liaison	89,548	115,548	115,071	477
ORV Grant	2,095	2,095	1,321	774
Jail	980,562	1,008,562	969,361	39,201
Marine Dive Team	14,635	14,635	7,813	6,822
Board of Prisoners	359,000	274,875	158,044	116,831
Civil Defense	18,750	18,750	15,863	2,887
Civil Defense /				
Emergency Management	-0-	11,820	1,477	10,343
Emergency Management	-0-	37,320	7,464	29,856
Exercise Grant	-0-	6,230	6,847	(617)
SHSGP Grant	-0-	39,681	39,681	-0-
Homeland Security	-0-	1,140	1,141	(1)
SAP Grant	-0-	11,030	12,342	(1,312)
MI 2004 Homeland Security	-0-	85,297	103,428	(18,131)
School Resource	152,219	187,219	185,143	2,076
Animal Control	169,385	169,385	154,703	14,682
Planning Commission	<u>5,735</u>	<u>5,735</u>	<u>4,602</u>	<u>1,133</u>
Total Public Safety	<u>2,072,261</u>	<u>2,297,654</u>	<u>2,066,245</u>	<u>231,409</u>
Public Works:				
Dams	14,000	24,000	24,000	-0-
Recycling	<u>16,500</u>	<u>16,500</u>	<u>12,375</u>	<u>4,125</u>
Total Public Works	<u>30,500</u>	<u>40,500</u>	<u>36,375</u>	<u>4,125</u>
Health and Welfare:				
Family Counseling	-0-	2,200	2,203	(3)
Medical Examiner	36,250	36,250	39,898	(3,648)
Veterans Burial	27,000	27,000	15,885	11,115
Veterans Affairs	7,556	7,556	6,688	868
Housing Administration	79,430	79,430	73,670	5,760
Central Michigan District				
Health	210,053	210,253	207,070	3,183
Contagious Disease	650	652	598	54
Northern Michigan Substance				
Abuse Services	77,702	77,702	74,732	2,970
North Central Michigan Mental				
Health	57,424	57,424	57,424	-0-
Medical Care Facility	300	300	-0-	300
Trio Council on Aging	<u>-0-</u>	<u>1,452</u>	<u>1,452</u>	<u>-0-</u>
Total Health and Welfare	<u>496,365</u>	<u>500,219</u>	<u>479,620</u>	<u>20,599</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Recreation and Cultural:				
Fair Board	\$ 500	\$ 500	\$ -0-	\$ 500
Huron Pines	<u>300</u>	<u>300</u>	<u>300</u>	<u>-0-</u>
Total Recreation and Cultural	<u>800</u>	<u>800</u>	<u>300</u>	<u>500</u>
Other:				
Economic development	10,000	10,000	1,190	8,810
Chamber of commerce	7,500	7,500	7,500	-0-
Planning & development	7,398	7,398	7,398	-0-
Work Study Program	-0-	-0-	500	(500)
MAC and UCOA Dues	10,763	10,763	10,763	-0-
Insurance and Fringe Benefits	1,414,000	1,648,817	1,470,575	178,242
Miscellaneous	<u>1,000</u>	<u>4,000</u>	<u>10,361</u>	<u>(6,361)</u>
Total Other	<u>1,450,661</u>	<u>1,688,478</u>	<u>1,508,287</u>	<u>180,191</u>
Total Expenditures	<u>7,756,838</u>	<u>8,167,292</u>	<u>7,345,039</u>	<u>822,253</u>
Other Financing Uses:				
Operating transfers out	<u>694,210</u>	<u>994,210</u>	<u>762,341</u>	<u>231,869</u>
Total Expenditures and Other Financing Uses	<u>\$8,451,048</u>	<u>\$9,161,502</u>	<u>\$ 8,107,380</u>	<u>\$ 1,054,122</u>

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

LEGISLATIVE

BOARD OF COMMISSIONERS:

Salaries and per diem	\$ 109,155	
Supplies	1,191	
Outside services	81,373	
Telephone	5,831	
Travel	2,930	
Dues and subscriptions	708	
Advertising	1,021	
Employee training	570	
Miscellaneous	<u>19,144</u>	\$ 221,923

JUDICIAL

CIRCUIT COURT:

Salaries and wages	29,076	
Supplies	1,208	
Court reporter expenses	5,030	
Jury and witness fees	9,313	
Attorney fees	41,677	
Outside services	1,254	
Telephone	2,744	
Dues and subscriptions	244	
Miscellaneous	<u>201</u>	90,747

FAMILY COURT:

Salaries and wages	116,461	
Supplies	5,752	
Jury and witness fees	3,166	
Attorney fees	39,358	
Outside services	10,832	
Telephone	1,339	
Travel	4,530	
Dues and subscriptions	972	
Employee training	622	
Miscellaneous	<u>66</u>	183,098

COURT ADMINISTRATOR:

Salaries and wages	121,846	
Fringes	58,993	
Supplies	7,023	
Court recorder	3,093	
Legal fees	8	
Dues and subscriptions	1,358	
Outside services	28,570	
Telephone	3,518	
Travel	3,187	
Miscellaneous	<u>1,803</u>	229,399

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

JUDICIAL (CONTINUED)

TETHER PROGRAM:			
Program expenses		\$	7,379
DISTRICT COURT:			
Salaries and wages	\$	334,345	
Fringe benefits		16,055	
Supplies		20,266	
Court reporter expenses		2,021	
Jury and witness fees		6,514	
Attorney fees		51,359	
Outside services		25,873	
Telephone		3,817	
Travel		2,298	
Dues and subscription		2,686	
Repairs and maintenance		343	
Capital outlay		4,322	
Miscellaneous		<u>363</u>	470,262
FRIEND OF THE COURT:			
Payments to other governments			50,236
JURY COMMISSION:			
Per diem		1,815	
Supplies		613	
Travel		<u>584</u>	3,012
PROBATE COURT:			
Salaries and wages		270,439	
Supplies		3,437	
Attorney fees		6,860	
Dues & Subscriptions		579	
Outside services		3,538	
Telephone		3,008	
Travel		425	
Employee training		239	
Miscellaneous		<u>45</u>	288,570
<u>GENERAL GOVERNMENT</u>			
ELECTIONS:			
Per diem		1,135	
Office supplies		11,289	
Travel		349	
Outside services		3,864	
Miscellaneous		<u>20</u>	16,657

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

GENERAL GOVERNMENT (CONTINUED)

COUNTY CLERK/REGISTER OF DEEDS:

Salaries and wages	\$ 266,150	
Supplies	5,711	
Dues and subscriptions	460	
Outside services	3,602	
Telephone	2,545	
Travel	263	
Repair and maintenance	<u>186</u>	\$ 278,917

EQUALIZATION:

Salaries and wages	125,272	
Supplies	1,235	
Dues & Subscriptions	450	
Telephone	957	
Travel	976	
Capital outlay	2,069	
Miscellaneous	<u>368</u>	131,327

MANAGEMENT INFORMATION SYSTEM:

Salaries and wages	32,998	
Supplies	2,491	
Telephone	913	
Travel	42	
Repair and Maintenance	1,971	
Capital outlay	1,819	
Miscellaneous	<u>149</u>	40,383

PROSECUTING ATTORNEY:

Salaries and wages	210,815	
Fringe benefits	2,799	
Supplies	4,120	
Dues and subscriptions	400	
Telephone	1,342	
Travel	780	
Contractual services	9,661	
Payments to other governments	20,919	
Drug enforcement	3,750	
Miscellaneous	<u>1,343</u>	255,929

CRIME VICTIMS ADVOCATE:

Salaries and wages	28,505	
Fringes	2,168	
Office supplies	<u>1,874</u>	32,547

COUNTY SURVEY AND REMONUMENTATION:

Salaries and wages	6,200	
Supplies	1,478	
Contractual services	<u>90,389</u>	98,067

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

GENERAL GOVERNMENT (CONTINUED)

DATA PROCESSING:

Supplies	\$ 17,092	
Contractual services	69,851	
Outside services	5,706	
Employee training	8,686	
Telephone	1,920	
Capital outlay	<u>36,593</u>	\$ 139,848

TREASURER:

Salaries and wages	129,836	
Supplies	1,945	
Telephone	958	
Travel	844	
Dues and subscriptions	250	
Miscellaneous	<u>14</u>	133,847

COURTHOUSE AND GROUNDS:

Salaries and wages	96,851	
Supplies	21,407	
Outside services	32,544	
Utilities	138,710	
Repair and maintenance	42,131	
Building improvements	14,937	
Capital outlay	1,700	
Miscellaneous	<u>2,998</u>	351,278

MAILING DEPARTMENT:

Salaries and wages	4,865	
Postage	33,566	
Contractual services	4,940	
Rent	<u>1,551</u>	44,922

RECORD COPYING:

Supplies	4,921	
Repair and maintenance	438	
Rental agreements	<u>9,495</u>	14,854

COOPERATIVE EXTENSION:

Salaries and wages	25,829	
Supplies	3,349	
Telephone	704	
Contractual services	12,571	
Travel	5,151	
Payment to other governments	22,303	
Capital outlay	<u>1,504</u>	71,411

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

GENERAL GOVERNMENT (CONTINUED)

AIRPORT:

Salaries and wages	\$ 20,498	
Gas and oil	1,435	
Telephone	2,434	
Repair and maintenance	15,507	
Utilities	12,255	
Insurance	4,380	
Building improvements	14,083	
Miscellaneous	666	\$ 71,258

CRAWFORD-ROSCOMMON SOIL CONSERVATION:		3,000
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SOIL EROSION:

Salaries and wages	10,627	
Travel	6,906	
Miscellaneous	161	17,694

DRAIN COMMISSION:

Salaries and per diem	6,907	
Telephone	740	7,647

PUBLIC SAFETY

MARINE SAFETY:

Salaries and wages	47,088	
Fringes	3,277	
Uniforms	882	
Gas and oil	7,468	
Supplies	1,027	
Dockage fees	1,035	
Repair and maintenance	7,566	
Training	566	
Capital outlay	12,954	
Miscellaneous	608	82,471

COMMUNITY CORRECTION:

Salaries and wages	61,901	
Telephone	837	
Travel	1,294	
Outside services	131,798	195,830

SNOWMOBILE SAFETY:

Salaries and wages	2,186	
Fringes	25	
Supplies	633	
Repairs and maintenance	799	3,643

SCHOOL LIAISON:

Salaries and wages	81,179	
Fringes	33,892	115,071

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

PUBLIC SAFETY (CONTINUED)

ORV GRANT:		
Salaries and wages	\$ 1,101	
Supplies	<u>220</u>	\$ 1,321
JAIL:		
Salaries and wages	782,347	
Supplies	44,100	
Repair and maintenance	9,241	
Travel	1,265	
Contract services	34,602	
Utilities	34,881	
Health services	40,901	
Training	6,364	
Capital outlay	14,266	
Miscellaneous	<u>1,394</u>	969,361
MARINE DIVE TEAM:		
Salaries and wages	4,816	
Supplies	1,620	
Training	1,176	
Repair and maintenance	68	
Miscellaneous	<u>133</u>	7,813
BOARD OF PRISONERS:		
Food services		158,044
CIVIL DEFENSE:		
Salary and wages	13,064	
Telephone	1,944	
Travel	335	
Miscellaneous	<u>520</u>	15,863
CIVIL DEFENSE/EMERGENCY MANAGEMENT:		
Salaries and wages	1,440	
Fringes	<u>37</u>	1,477
EMERGENCY MANAGEMENT:		
Capital outlay		7,464
EXERCISE GRANT:		
Salaries and wages	4,200	
Fringes	821	
Supplies	1,815	
Travel	<u>11</u>	6,847
SHSGP GRANT:		
Supplies	1,295	
Capital outlay	<u>38,386</u>	39,681
HOMELAND SECURITY:		
Travel	441	
Training	<u>700</u>	1,141

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

PUBLIC SAFETY (CONTINUED)

SAP GRANT:		
Salaries and wages		\$ 12,342
MI 2004 HOMELAND SECURITY:		
Capital outlay		103,428
SCHOOL RESOURCE GRANT:		
Salary and wages	\$ 127,319	
Fringes	<u>57,824</u>	185,143
ANIMAL CONTROL:		
Salaries and wages	97,877	
Supplies	5,321	
Outside services	2,685	
Uniforms	837	
Gas and oil	6,604	
Board of dogs	3,666	
Telephone	4,349	
Travel	564	
Utilities	4,142	
Repair and maintenance	1,814	
Capital outlay	24,433	
Miscellaneous	<u>2,411</u>	154,703
PLANNING COMMISSION:		
Per diems	2,995	
Supplies	759	
Travel	<u>848</u>	4,602

PUBLIC WORKS

DAMS:		24,000
RECYCLING:		12,375
	<u>HEALTH AND WELFARE</u>	
FAMILY COUNSELING:		2,203
MEDICAL EXAMINER:		39,898
VETERANS BURIAL:		15,885
VETERANS AFFAIRS:		
Salaries and per diem	3,593	
Meetings	1,600	
Supplies	215	
Telephone	712	
Travel	<u>568</u>	6,688
HOUSING ADMINISTRATION:		
Salaries and wages	68,870	
Supplies	619	
Telephone	960	
Travel	1,574	
Repairs and maintenance	1,416	
Miscellaneous	<u>231</u>	73,670

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

HEALTH AND WELFARE (CONTINUED)

CENTRAL MICHIGAN DISTRICT HEALTH:	\$ 207,070
CONTAGIOUS DISEASE:	598
NORTHERN MICHIGAN SUBSTANCE ABUSE SERVICES:	74,732
NORTH CENTRAL MICHIGAN MENTAL HEALTH:	57,424
TRI COUNCIL ON AGING:	1,452

RECREATION AND CULTURAL

HURON PINES:	300
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OTHER

ECONOMIC DEVELOPMENT:	1,190
CHAMBERS OF COMMERCE:	7,500
PLANNING & DEVELOPMENT:	7,398
WORK STUDY PROGRAM:	500
MAC AND UCOA DUES:	10,763

INSURANCE AND FRINGE BENEFITS:

Insurance and bonds	\$ 228,388	
Hospitalization	618,149	
Life insurance	15,817	
Dental insurance	38,102	
Retirement	260,106	
Social security	206,995	
Workmen's compensation	77,480	
Unemployment	<u>25,538</u>	1,470,575

MISCELLANEOUS:	10,361
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OPERATING TRANSFERS

Landfill	20,000	
Law library	7,000	
Family Independence Agency	11,400	
Child care - Probate	250,000	
Soldiers Relief	20,000	
Sheriff road patrol	371,674	
Jail Debt Service	<u>82,267</u>	<u>762,341</u>

Total Expenditures and Operating Transfers Out	<u>\$ 8,107,380</u>
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ROSCOMMON COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	Weyerhaeuser Clean up	Health Building Rental	ROD Automation	Law Library	Family Independence Agency	Child Care Probate
ASSETS						
Cash and investments	\$ 155,963	\$ 252,912	\$ 116,528	\$ 1,355	\$ 6,942	\$ 113,260
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Interest receivable	-0-	286	-0-	-0-	-0-	-0-
Due from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Due from governmental units	-0-	8,116	-0-	-0-	-0-	58,200
Total Assets	<u>\$ 155,963</u>	<u>\$ 261,314</u>	<u>\$ 116,528</u>	<u>\$ 1,355</u>	<u>\$ 6,942</u>	<u>\$ 171,460</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 44,171
Due to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Due to governmental units	-0-	-0-	-0-	-0-	-0-	867
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>45,038</u>
Fund Equity:						
Fund Balance (deficit):						
Designated for						
Contamination clean up	155,963	-0-	-0-	-0-	-0-	-0-
Designated for extermination						
of Gypsy moth	-0-	-0-	-0-	-0-	-0-	-0-
Reserve for capital						
outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	-0-	261,314	116,528	1,355	6,942	126,422
Total Fund Equity	<u>155,963</u>	<u>261,314</u>	<u>116,528</u>	<u>1,355</u>	<u>6,942</u>	<u>126,422</u>
Total Liabilities and Fund Equity	<u>\$ 155,963</u>	<u>\$ 261,314</u>	<u>\$ 116,528</u>	<u>\$ 1,355</u>	<u>\$ 6,942</u>	<u>\$ 171,460</u>

SPECIAL REVENUE FUNDS

<u>Group Home Federal Grant</u>	<u>Day Treatment</u>	<u>Juvenile Justice</u>	<u>Soldiers Relief</u>	<u>Veterans Trust</u>	<u>Housing Administration</u>
\$ 103,139	\$ 9,222	\$ 9,092	\$ 6,618	\$ 2,999	\$ 10,095
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	29,602	-0-	-0-	-0-	-0-
<u>103,139</u>	<u>38,824</u>	<u>9,092</u>	<u>6,618</u>	<u>2,999</u>	<u>10,095</u>
\$ 2,412	\$ 2,763	\$ -0-	\$ -0-	\$ 100	\$ -0-
-0-	857	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
<u>2,412</u>	<u>3,620</u>	<u>-0-</u>	<u>-0-</u>	<u>100</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
<u>100,727</u>	<u>35,204</u>	<u>9,092</u>	<u>6,618</u>	<u>2,899</u>	<u>10,095</u>
<u>100,727</u>	<u>35,204</u>	<u>9,092</u>	<u>6,618</u>	<u>2,899</u>	<u>10,095</u>
<u>\$ 103,139</u>	<u>\$ 38,824</u>	<u>\$ 9,092</u>	<u>\$ 6,618</u>	<u>\$ 2,999</u>	<u>\$ 10,095</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	SPECIAL REVENUE FUNDS				
	<u>Airport</u>	<u>Gypsy Moth</u>	<u>Landfill Remediation</u>	<u>Commission On Aging</u>	<u>Friend of the Court</u>
ASSETS					
Cash and investments	\$ 26,352	\$ 733,910	\$ 1,864	\$ 6,621	\$ 90,400
Taxes receivable	-0-	257,595	-0-	270,396	-0-
Interest receivable	-0-	2,304	-0-	-0-	-0-
Due from other funds	-0-	-0-	-0-	-0-	-0-
Due from governmental units	-0-	-0-	-0-	-0-	28,567
Total Assets	<u>\$ 26,352</u>	<u>\$ 993,809</u>	<u>\$ 1,864</u>	<u>\$ 277,017</u>	<u>\$ 118,697</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 4,340
Due to other funds	-0-	-0-	-0-	-0-	1,235
Due to governmental units	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	257,595	-0-	270,396	-0-
Total Liabilities	<u>-0-</u>	<u>257,595</u>	<u>-0-</u>	<u>270,396</u>	<u>5,575</u>
Fund Equity:					
Fund Balance (deficit):					
Designated for contamination clean up	-0-	-0-	-0-	-0-	-0-
Designated for extermination of gypsy moths	-0-	736,214	-0-	-0-	-0-
Reserved for capital outlay	-0-	-0-	-0-	-0-	-0-
Undesignated	<u>26,352</u>	<u>-0-</u>	<u>1,864</u>	<u>6,621</u>	<u>113,392</u>
Total Fund Equity	<u>26,352</u>	<u>736,214</u>	<u>1,864</u>	<u>6,621</u>	<u>113,392</u>
Total Liabilities and Fund Equity	<u>\$ 26,352</u>	<u>\$ 993,809</u>	<u>\$ 1,864</u>	<u>\$ 277,017</u>	<u>\$ 118,967</u>

			DEBT SERVICE
<u>Jail Accountability</u>	<u>Juvenile Detention</u>	<u>Homeland Security</u>	<u>DPW TRI- Township X</u>
\$ (3,002)	\$ 13,103	\$ 12,858	\$ 2,656
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
<u>4,231</u>	<u>15,842</u>	<u>-0-</u>	<u>-0-</u>
<u>\$ 1,229</u>	<u>\$ 28,945</u>	<u>\$ 12,858</u>	<u>\$ 2,656</u>
\$ -0-	\$ 1,352	\$ 115	\$ -0-
-0-	1,098	-0-	-0-
-0-	-0-	-0-	-0-
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>-0-</u>	<u>2,450</u>	<u>115</u>	<u>-0-</u>
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
<u>1,229</u>	<u>26,495</u>	<u>12,743</u>	<u>2,656</u>
<u>1,229</u>	<u>26,495</u>	<u>12,743</u>	<u>2,656</u>
<u>\$ 1,229</u>	<u>\$ 28,945</u>	<u>\$ 12,858</u>	<u>\$ 2,656</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	CAPITAL PROJECTS				
	DPW Tri-Town III	Capital Improvements	Health Building Construction	Drain Revolving	Total
ASSETS					
Cash and investments	\$ 1,496	\$ 5,624	\$ -0-	\$ 469	\$ 1,680,476
Taxes receivable	-0-	-0-	-0-	-0-	527,991
Interest receivable	-0-	-0-	-0-	-0-	2,590
Due from other funds	-0-	-0-	15,000	-0-	15,000
Due from governmental units	-0-	-0-	-0-	-0-	144,558
Total Assets	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 15,000</u>	<u>\$ 469</u>	<u>\$ 2,370,615</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 55,253
Due to other funds	-0-	-0-	-0-	-0-	3,190
Due to governmental units	-0-	-0-	-0-	-0-	867
Deferred revenue	-0-	-0-	-0-	-0-	527,991
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>587,301</u>
Fund Equity:					
Fund Balance (deficit):					
Designated for contamination clean up	-0-	-0-	-0-	-0-	155,963
Designated for extermination of gypsy moths	-0-	-0-	-0-	-0-	736,214
Reserved for capital outlay	1,496	5,624	15,000	469	22,589
Undesignated	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>868,548</u>
Total Fund Equity	<u>1,496</u>	<u>5,624</u>	<u>15,000</u>	<u>469</u>	<u>1,783,314</u>
Total Liabilities and Fund Equity	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 15,000</u>	<u>\$ 469</u>	<u>\$ 2,370,615</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2004

	Weyerhaeuser Clean up	Health Building Fund	ROD Automation	Law Library	Family Independence Agency
Revenue:					
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-	5,953
Local	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	-0-	66,525	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	2,500	-0-
Rents	-0-	119,450	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-
Interest	1,428	2,067	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Revenue	<u>1,428</u>	<u>121,517</u>	<u>66,252</u>	<u>2,500</u>	<u>5,953</u>
Expenditures:					
Judicial	-0-	-0-	-0-	11,411	-0-
General	-0-	-0-	10,072	-0-	-0-
Public Safety	-0-	-0-	-0-	-0-	-0-
Health and welfare	-0-	-0-	-0-	-0-	16,285
Debt Service:					
Principal	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>-0-</u>	<u>-0-</u>	<u>10,072</u>	<u>11,411</u>	<u>16,285</u>
Excess:					
Revenue over (under) expenditures	<u>1,428</u>	<u>121,517</u>	<u>56,453</u>	<u>(8,911)</u>	<u>(10,332)</u>
Other financing sources (uses):					
Operating transfers in	-0-	-0-	-0-	7,000	11,400
Operating transfers out	-0-	(88,450)	-0-	-0-	-0-
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(88,450)</u>	<u>-0-</u>	<u>7,000</u>	<u>11,400</u>
Excess:					
Revenue and other financing sources over (under) expenditures and other financing uses	<u>1,428</u>	<u>33,067</u>	<u>56,453</u>	<u>(1,911)</u>	<u>1,068</u>
Fund balance (deficit) - January 1	<u>154,535</u>	<u>228,247</u>	<u>60,075</u>	<u>3,266</u>	<u>5,874</u>
Fund balance (deficit) - December 31	<u>\$ 155,963</u>	<u>\$ 261,314</u>	<u>\$ 116,528</u>	<u>\$ 1,355</u>	<u>\$ 6,942</u>

SPECIAL REVENUE FUND				
Child Care- Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-
312,880	-0-	105,058	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	106,280	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
40,575	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	3,646	-0-	-0-
<u>353,455</u>	<u>106,280</u>	<u>108,704</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
545,961	89,091	232,515	3,834	18,627
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
<u>545,961</u>	<u>89,091</u>	<u>232,515</u>	<u>3,834</u>	<u>18,627</u>
<u>(192,506)</u>	<u>17,189</u>	<u>(123,811)</u>	<u>(3,834)</u>	<u>(18,627)</u>
250,000	-0-	134,826	-0-	20,000
(134,826)	-0-	-0-	-0-	-0-
<u>115,174</u>	<u>-0-</u>	<u>134,826</u>	<u>-0-</u>	<u>20,000</u>
(77,332)	17,189	11,015	(3,834)	1,373
<u>203,754</u>	<u>83,538</u>	<u>24,189</u>	<u>12,926</u>	<u>5,245</u>
<u>\$ 126,422</u>	<u>\$ 100,727</u>	<u>\$ 35,204</u>	<u>\$ 9,092</u>	<u>\$ 6,618</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2004

	Veterans Trust	Housing Administration	County Housing Rehab Grant	New Home Grant Fund	Airport
Revenue:					
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	140,393	-0-	-0-
State	2,861	8,350	-0-	68,442	-0-
Local	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	4,165	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-	30,852
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Revenue	<u>2,861</u>	<u>12,515</u>	<u>140,393</u>	<u>68,442</u>	<u>30,852</u>
Expenditures:					
Judicial	-0-	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-	166,014
Public Safety	-0-	-0-	-0-	-0-	-0-
Health and welfare	1,023	15,858	108,143	57,342	-0-
Debt Service:					
Principal	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>1,023</u>	<u>15,858</u>	<u>108,143</u>	<u>57,342</u>	<u>166,014</u>
Excess:					
Revenue over (under) expenditures	<u>1,838</u>	<u>(3,343)</u>	<u>32,250</u>	<u>11,100</u>	<u>(135,162)</u>
Other financing sources (uses):					
Operating transfers in	-0-	-0-	-0-	-0-	-0-
Operating transfers out	-0-	-0-	(32,250)	(11,100)	(13,077)
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(32,250)</u>	<u>(11,100)</u>	<u>(13,077)</u>
Excess:					
Revenue and other financing sources over (under) expenditures and other financing uses	1,838	(3,343)	-0-	-0-	(148,239)
Fund balance (deficit) - January 1	<u>1,061</u>	<u>13,438</u>	<u>-0-</u>	<u>-0-</u>	<u>174,591</u>
Fund balance (deficit) - December 31	<u>\$ 2,899</u>	<u>\$ 10,095</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 26,352</u>

SPECIAL REVENUE FUNDS						
<u>Gypsy Moth</u>	<u>Landfill Remediation</u>	<u>Commission on Aging</u>	<u>Friend of the Court</u>	<u>Jail Accountability</u>	<u>Juvenile Detention</u>	<u>Homeland Security</u>
\$ 242,978	\$ -0-	\$ 239,016	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
35,355	-0-	-0-	152,616	19,813	-0-	-0-
-0-	-0-	-0-	55,774	-0-	243,843	14,500
-0-	-0-	-0-	41,036	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
6,427	-0-	210	182	-0-	-0-	36
-0-	-0-	-0-	-0-	-0-	2,525	-0-
<u>284,760</u>	<u>-0-</u>	<u>239,226</u>	<u>249,608</u>	<u>19,813</u>	<u>246,368</u>	<u>14,536</u>
-0-	-0-	-0-	181,062	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	18,839	-0-	1,793
98,939	-0-	238,612	-0-	-0-	215,504	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>98,939</u>	<u>-0-</u>	<u>238,612</u>	<u>181,062</u>	<u>18,839</u>	<u>215,504</u>	<u>1,793</u>
<u>185,821</u>	<u>-0-</u>	<u>614</u>	<u>68,546</u>	<u>974</u>	<u>30,864</u>	<u>12,743</u>
-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	(9,952)	-0-	(79,874)	-0-
-0-	-0-	-0-	(9,952)	-0-	(79,874)	-0-
185,821	-0-	614	58,594	974	(49,010)	12,743
550,393	1,864	6,007	54,798	255	75,505	-0-
<u>\$ 736,214</u>	<u>\$ 1,864</u>	<u>\$ 6,621</u>	<u>\$ 113,392</u>	<u>\$ 1,229</u>	<u>\$ 26,495</u>	<u>\$ 12,743</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2004

	DEBT SERVICE FUNDS			
	DPW		Health &	
	Tri-town X	Jail	Human Services	Airport
Revenue:				
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-
Local	208,600	-0-	-0-	-0-
Charges for services	-0-	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-
Total Revenue	<u>208,600</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Expenditures:				
Judicial	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-
Public Safety	-0-	-0-	-0-	-0-
Health and welfare	-0-	-0-	-0-	-0-
Debt Services:				
Principal	170,000	40,000	50,000	10,677
Interest	<u>38,600</u>	<u>42,267</u>	<u>38,450</u>	<u>2,400</u>
Total Expenditures	<u>208,600</u>	<u>82,267</u>	<u>88,450</u>	<u>13,077</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>(82,267)</u>	<u>(88,450)</u>	<u>(13,077)</u>
Other financing sources (uses)				
Operating transfers in	-0-	82,267	88,450	13,077
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>82,627</u>	<u>88,450</u>	<u>13,077</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

CAPITAL PROJECT FUNDS				
DPW Tri-Town III	Capital Improvement	Health Building	Drain Revolving	Totals
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 481,994
-0-	-0-	-0-	-0-	140,393
-0-	-0-	-0-	-0-	711,328
-0-	-0-	-0-	-0-	522,717
-0-	-0-	-0-	-0-	218,006
-0-	-0-	-0-	-0-	2,500
-0-	-0-	-0-	-0-	150,302
-0-	-0-	-0-	-0-	40,575
-0-	-0-	-0-	-0-	10,350
-0-	-0-	-0-	-0-	6,171
-0-	-0-	-0-	-0-	2,284,336
-0-	-0-	-0-	-0-	192,473
-0-	-0-	493	-0-	176,579
-0-	-0-	-0-	-0-	20,632
-0-	-0-	-0-	-0-	1,641,734
-0-	-0-	-0-	-0-	270,677
-0-	-0-	-0-	-0-	121,717
-0-	-0-	493	-0-	2,423,812
-0-	-0-	(493)	-0-	(139,476)
-0-	-0-	-0-	-0-	607,020
-0-	-0-	-0-	-0-	(369,529)
-0-	-0-	-0-	-0-	237,491
-0-	-0-	(493)	-0-	98,015
1,496	5,624	15,493	469	1,685,299
<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 15,000</u>	<u>\$ 469</u>	<u>\$ 1,783,314</u>

ROSCOMMON COUNTY
WEYERHAUSER CLEANUP FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 155,963	\$ 154,535
Total Assets	<u>\$ 155,963</u>	<u>\$ 154,535</u>

FUND EQUITY

Fund Balance:		
Designated for Contamination Cleanup	\$ 155,963	\$ 154,535
Total Fund Equity	<u>\$ 155,963</u>	<u>\$ 154,535</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ 2,000	\$ 2,000	\$ 1,428	\$ (572)
Total Revenue	2,000	2,000	1,428	(572)
Fund balance (deficit) - January 1	<u>155,568</u>	<u>155,568</u>	<u>154,535</u>	<u>(1,033)</u>
Fund balance (deficit) - December 31	<u>\$ 157,568</u>	<u>\$ 157,568</u>	<u>\$ 155,963</u>	<u>\$ (1,605)</u>

ROSCOMMON COUNTY
HEALTH BUILDING RENTAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 252,912	\$ 219,996
Interest receivable	286	135
Due from other governmental units	<u>8,116</u>	<u>8,116</u>
Total Assets	<u>\$ 261,314</u>	<u>\$ 228,247</u>

FUND EQUITY

Fund Balance:		
Undesignated	<u>\$ 261,314</u>	<u>\$ 228,247</u>
Total Fund Equity	<u>\$ 261,314</u>	<u>\$ 228,247</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Rent	\$ 120,000	\$ 119,925	\$ 119,450	\$ (475)
Interest	<u>2,500</u>	<u>2,500</u>	<u>2,067</u>	<u>(433)</u>
Total Revenue	<u>122,500</u>	<u>122,425</u>	<u>121,517</u>	<u>(908)</u>
Expenditures:				
Miscellaneous	<u>275</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures:	<u>275</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Excess:				
Revenue over (under) Expenditures	<u>122,225</u>	<u>122,425</u>	<u>121,517</u>	<u>(908)</u>
Other financing sources (uses):				
Operating transfers out	<u>(88,100)</u>	<u>(88,450)</u>	<u>(88,450)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(88,100)</u>	<u>(88,450)</u>	<u>(88,450)</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures and other financing uses	34,125	33,975	33,067	(908)
Fund balance (deficit) - January 1	<u>228,741</u>	<u>228,741</u>	<u>228,247</u>	<u>(494)</u>
Fund balance (deficit) - December 31	<u>\$ 262,866</u>	<u>\$ 262,716</u>	<u>\$ 261,314</u>	<u>\$ (1,402)</u>

ROSCOMMON COUNTY
REGISTER OF DEEDS AUTOMATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>116,528</u>	\$ <u>60,075</u>
Total Assets	\$ <u><u>116,528</u></u>	\$ <u><u>60,075</u></u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>116,528</u>	\$ <u>60,075</u>
Total Fund Equity	\$ <u><u>116,528</u></u>	\$ <u><u>60,075</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ <u>54,000</u>	\$ <u>54,000</u>	\$ <u>66,525</u>	\$ <u>12,525</u>
Total Revenue	<u>54,000</u>	<u>54,000</u>	<u>66,525</u>	<u>12,525</u>
Expenditures:				
Salaries and wages	5,000	5,000	3,263	1,737
Supplies	26,500	26,500	1,266	25,234
Capital outlay	<u>3,500</u>	<u>3,500</u>	<u>5,543</u>	<u>(2,043)</u>
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>10,072</u>	<u>24,928</u>
Excess:				
Revenue over (under) expenditures	19,000	19,000	56,453	37,453
Fund balance (deficit) - January 1	<u>19,610</u>	<u>19,610</u>	<u>60,075</u>	<u>40,465</u>
Fund balance (deficit) December 31	\$ <u><u>38,610</u></u>	\$ <u><u>38,610</u></u>	\$ <u><u>116,528</u></u>	\$ <u><u>77,918</u></u>

ROSCOMMON COUNTY
LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 1,355	\$ 3,266
Total Assets	<u>\$ 1,355</u>	<u>\$ 3,266</u>
 FUND EQUITY		
Fund Balance		
Undesignated	\$ 1,355	\$ 3,266
Total Fund Equity	<u>\$ 1,355</u>	<u>\$ 3,266</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fines and forfeits	\$ 2,500	\$ 2,500	\$ 2,500	\$ -0-
Total Revenue	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>-0-</u>
Expenditures:				
Salary and wages	600	600	600	-0-
Fringes	-0-	-0-	46	(46)
Fixed asset additions	<u>3,000</u>	<u>3,000</u>	<u>10,765</u>	<u>(7,765)</u>
Total Expenditures	<u>3,600</u>	<u>3,600</u>	<u>11,411</u>	<u>(7,811)</u>
Excess:				
Revenue over (under) expenditures	<u>(1,100)</u>	<u>(1,100)</u>	<u>(8,911)</u>	<u>(7,811)</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>13,000</u>	<u>7,000</u>	<u>(6,000)</u>
Total Other Financing Sources	<u>13,000</u>	<u>13,000</u>	<u>7,000</u>	<u>(6,000)</u>
Excess:				
Revenue and other financing sources over (under) expenditures	11,900	11,900	(1,911)	(13,811)
Fund balance (deficit) - January 1	<u>12,436</u>	<u>12,436</u>	<u>3,266</u>	<u>(9,170)</u>
Fund balance (deficit) - December 31	<u>\$ 24,336</u>	<u>\$ 24,336</u>	<u>\$ 1,355</u>	<u>\$ (22,981)</u>

ROSCOMMON COUNTY
FAMILY INDEPENDENCE AGENCY
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>6,942</u>	\$ <u>10,012</u>
Total Assets	\$ <u><u>6,942</u></u>	\$ <u><u>10,012</u></u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>-0-</u>	\$ <u>4,138</u>
Total Liabilities	<u>-0-</u>	<u>-0-</u>
Fund Equity		
Fund Balance:		
Undesignated	<u>6,942</u>	<u>5,874</u>
Total Fund Equity	<u>6,942</u>	<u>5,874</u>
Total Liabilities and Fund Equity	\$ <u><u>6,942</u></u>	\$ <u><u>10,012</u></u>

ROSCOMMON COUNTY
FAMILY INDEPENDENCE AGENCY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 3,200	\$ 3,200	\$ 5,953	\$ 2,753
Total Revenue	<u>3,200</u>	<u>3,200</u>	<u>5,953</u>	<u>2,753</u>
Expenditures:				
Service charges	<u>12,600</u>	<u>12,600</u>	<u>16,285</u>	<u>(3,685)</u>
Total Expenditures	<u>12,600</u>	<u>12,600</u>	<u>16,285</u>	<u>(3,685)</u>
Excess:				
Revenue over (under) expenditures	<u>(9,400)</u>	<u>(9,400)</u>	<u>(10,332)</u>	<u>(932)</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>13,000</u>	<u>11,400</u>	<u>(1,600)</u>
Total Other Financing Sources	<u>13,000</u>	<u>13,000</u>	<u>11,400</u>	<u>(1,600)</u>
Excess:				
Revenue and other financing sources over (under) expenditures	3,600	3,600	1,068	(2,532)
Fund balance (deficit) - January 1	<u>13,895</u>	<u>13,895</u>	<u>5,874</u>	<u>(8,021)</u>
Fund balance (deficit) - December 31	<u>\$ 17,495</u>	<u>\$ 17,495</u>	<u>\$ 6,942</u>	<u>\$ (10,553)</u>

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 113,260	\$ 110,981
Due from other funds	-0-	70,181
Due from governmental units	<u>58,200</u>	<u>62,267</u>
Total Assets	<u>\$ 171,460</u>	<u>\$ 243,429</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 44,171	\$ 32,897
Due to other funds	-0-	6,073
Due to governmental units	<u>867</u>	<u>705</u>
Total Liabilities	<u>45,038</u>	<u>39,675</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>126,422</u>	<u>203,754</u>
Total Fund Equity	<u>126,422</u>	<u>203,754</u>
Total Liabilities and Fund Equity	<u>\$ 171,460</u>	<u>\$ 243,429</u>

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 329,416	\$ 329,416	\$ 312,880	\$ (16,536)
Reimbursements and refunds	<u>23,000</u>	<u>23,000</u>	<u>40,575</u>	<u>17,575</u>
Total Revenue	<u>352,416</u>	<u>352,416</u>	<u>353,455</u>	<u>1,039</u>
Expenditures:				
Service charges	553,753	553,753	542,258	11,495
Aid to other governments	<u>87,900</u>	<u>87,900</u>	<u>3,703</u>	<u>84,197</u>
Total Expenditures	<u>641,653</u>	<u>641,653</u>	<u>545,961</u>	<u>95,692</u>
Excess:				
Revenue over (under) expenditures	<u>(289,237)</u>	<u>(289,237)</u>	<u>(192,506)</u>	<u>96,731</u>
Other Financing Sources (Uses):				
Operating transfers in	434,416	434,416	250,000	(184,416)
Operating transfers out	<u>(145,179)</u>	<u>(145,179)</u>	<u>(134,826)</u>	<u>10,353</u>
Total Other Financing Sources (Uses)	<u>289,237</u>	<u>289,237</u>	<u>115,174</u>	<u>(174,063)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	(77,332)	(77,332)
Fund balance (deficit) - January 1	<u>72,683</u>	<u>72,683</u>	<u>203,754</u>	<u>131,071</u>
Fund balance (deficit) - December 31	<u>\$ 72,683</u>	<u>\$ 72,683</u>	<u>\$ 126,422</u>	<u>\$ 53,739</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 103,139	\$ 112,348
Due from other funds	<u>-0-</u>	<u>1,403</u>
Total Assets	<u>\$ 103,139</u>	<u>\$ 113,751</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 2,412	\$ 1,668
Due to other funds	<u>-0-</u>	<u>28,545</u>
Total Liabilities	<u>2,412</u>	<u>30,213</u>
Fund Equity		
Fund balance:		
Undesignated	<u>100,727</u>	<u>83,538</u>
Total Fund Equity	<u>100,727</u>	<u>83,538</u>
Total Liabilities and Fund Equity	<u>\$ 103,139</u>	<u>\$ 113,751</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 148,800	\$ 148,800	\$ 106,280	\$ (42,520)
Total Revenue	<u>148,800</u>	<u>148,800</u>	<u>106,280</u>	<u>(42,520)</u>
Expenditures:				
Salaries and wages	5,720	5,720	5,322	398
Fringes	-0-	-0-	395	(395)
Service charges	116,250	116,250	82,974	33,276
Travel	<u>622</u>	<u>622</u>	<u>400</u>	<u>222</u>
Total Expenditures	<u>122,592</u>	<u>122,592</u>	<u>89,091</u>	<u>33,501</u>
Excess:				
Revenue over (under) expenditures	26,208	26,208	17,189	(9,019)
Fund balance (deficit) - January 1	<u>123,135</u>	<u>123,135</u>	<u>83,538</u>	<u>(39,597)</u>
Fund balance (deficit) - December 31	<u>\$ 149,343</u>	<u>\$ 149,343</u>	<u>\$ 100,727</u>	<u>\$ (48,616)</u>

ROSCOMMON COUNTY
DAY TREATMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 9,222	\$ 9,042
Due from governmental units	<u>29,602</u>	<u>27,125</u>
Total Assets	<u>\$ 38,824</u>	<u>\$ 36,167</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 2,763	\$ 2,512
Due to other funds	<u>857</u>	<u>9,466</u>
Total Liabilities	<u>3,620</u>	<u>11,978</u>
Fund Equity		
Fund Balance:		
Undesignated	<u>35,204</u>	<u>24,189</u>
Total Fund Equity	<u>35,204</u>	<u>24,189</u>
Total Liabilities and Fund Equity	<u>\$ 138,824</u>	<u>\$ 36,167</u>

ROSCOMMON COUNTY
DAY TREATMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 80,590	\$ 80,590	\$ 105,058	\$ 24,468
Other	<u>184,034</u>	<u>184,034</u>	<u>3,646</u>	<u>(180,388)</u>
Total Revenues	<u>264,624</u>	<u>264,624</u>	<u>108,704</u>	<u>(155,920)</u>
Expenditures:				
Salaries and wages	182,695	182,695	132,912	49,783
Fringes	66,974	66,974	57,026	9,948
Rent	55,164	55,164	1,523	53,641
Telephone	1,780	1,780	-0-	1,780
Services	50,440	50,440	31,447	18,993
Supplies	5,800	5,800	-0-	5,800
Travel	15,287	15,287	3,509	11,778
Capital Outlay	2,000	2,000	-0-	2,000
Miscellaneous	<u>6,788</u>	<u>6,788</u>	<u>6,098</u>	<u>690</u>
Total Expenditures	<u>386,928</u>	<u>386,928</u>	<u>232,515</u>	<u>154,413</u>
Excess:				
Revenue over (under) expenditures	<u>(122,304)</u>	<u>(122,304)</u>	<u>(123,811)</u>	<u>(1,507)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>122,304</u>	<u>122,304</u>	<u>134,826</u>	<u>12,522</u>
Total Other Financing Sources (Uses)	<u>122,304</u>	<u>122,304</u>	<u>134,826</u>	<u>12,522</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	11,015	11,015
Fund balance (deficit) - January 1	<u>73,260</u>	<u>73,260</u>	<u>24,189</u>	<u>(49,071)</u>
Fund balance (deficit) - December 31	<u>\$ 73,260</u>	<u>\$ 73,260</u>	<u>\$ 35,204</u>	<u>\$ (38,056)</u>

ROSCOMMON COUNTY
JUVENILE JUSTICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 9,092	\$ 7,437
Due from funds	<u>-0-</u>	<u>5,971</u>
Total Assets	<u>\$ 9,092</u>	<u>\$ 13,408</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Due to other funds	\$ <u>-0-</u>	\$ <u>482</u>
Total Liabilities	<u>-0-</u>	<u>482</u>
Fund Balance:		
Undesignated	<u>9,092</u>	<u>12,926</u>
Total Fund Equity	<u>9,092</u>	<u>12,926</u>
Total Liabilities and Fund Equity	<u>\$ 9,092</u>	<u>\$ 13,408</u>

ROSCOMMON COUNTY
JUVENILE JUSTICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 15,000	\$ 15,000	\$ -0-	\$ (15,000)
Total Revenue	<u>15,000</u>	<u>15,000</u>	<u>-0-</u>	<u>(15,000)</u>
Expenditures:				
Salary and wages	13,468	13,468	3,253	10,215
Fringes	1,532	1,532	581	951
Travel	<u>1,620</u>	<u>1,620</u>	<u>-0-</u>	<u>1,620</u>
Total Expenditures	<u>16,620</u>	<u>16,620</u>	<u>3,834</u>	<u>12,786</u>
Excess:				
Revenue over (under) expenditures	<u>(1,620)</u>	<u>(1,620)</u>	<u>(3,834)</u>	<u>(2,214)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>1,620</u>	<u>1,620</u>	<u>-0-</u>	<u>(1,620)</u>
Total Other Financing Sources (Uses)	<u>1,620</u>	<u>1,620</u>	<u>-0-</u>	<u>(1,620)</u>
Excess:				
Revenue and other financing Sources over (under) Expenditures	-0-	-0-	(3,834)	(3,834)
Fund balance (deficit) - January 1	<u>9,936</u>	<u>9,936</u>	<u>12,926</u>	<u>2,990</u>
Fund balance (deficit) - December 31	<u>\$ 9,936</u>	<u>\$ 9,936</u>	<u>\$ 9,092</u>	<u>\$ (844)</u>

ROSCOMMON COUNTY
SOLDIERS RELIEF FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 6,618	\$ 5,294
Total Assets	<u>\$ 6,618</u>	<u>\$ 5,294</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -0-	\$ 49
Total Liabilities	<u>-0-</u>	<u>49</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>6,618</u>	<u>5,245</u>
Total Fund Equity	<u>6,618</u>	<u>5,245</u>
Total Liabilities and Fund Equity	<u>\$ 6,618</u>	<u>\$ 5,294</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Service charges	\$ 25,400	\$ 25,400	\$ 18,627	\$ 6,773
Total Expenditures	<u>25,400</u>	<u>25,400</u>	<u>18,627</u>	<u>6,773</u>
Other Financing Sources:				
Operating transfers in	<u>25,500</u>	<u>25,500</u>	<u>20,000</u>	<u>(5,500)</u>
Total Other Financing Sources	<u>25,500</u>	<u>25,500</u>	<u>20,000</u>	<u>(5,500)</u>
Excess:				
Other financing sources over (under) expenditures	100	100	1,373	1,273
Fund balance (deficit) - January 1	<u>2,867</u>	<u>2,867</u>	<u>5,245</u>	<u>2,378</u>
Fund Balance (Deficit) - December 31	<u>\$ 2,967</u>	<u>\$ 2,967</u>	<u>\$ 6,618</u>	<u>\$ 3,651</u>

ROSCOMMON COUNTY
VETERANS TRUST FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>2,999</u>	\$ <u>1,061</u>
Total Assets	\$ <u><u>2,999</u></u>	\$ <u><u>1,061</u></u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ <u>100</u>	\$ <u>-0-</u>
Total Liabilities	<u>100</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>2,899</u>	<u>1,061</u>
Total Fund Equity	<u>2,899</u>	<u>1,061</u>
Total Liabilities and Fund Equity	\$ <u><u>2,999</u></u>	\$ <u><u>1,061</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ <u>8,707</u>	\$ <u>8,608</u>	\$ <u>2,861</u>	\$ <u>(5,747)</u>
Total Revenue	<u>8,707</u>	<u>8,608</u>	<u>2,861</u>	<u>(5,747)</u>
Expenditures:				
Service charges	<u>8,608</u>	<u>8,608</u>	<u>1,023</u>	<u>7,585</u>
Total Expenditures	<u>8,608</u>	<u>8,608</u>	<u>1,023</u>	<u>7,585</u>
Excess:				
Revenue over (under) expenditures	99	-0-	1,838	1,838
Fund balance (deficit) - January 1	<u>(99)</u>	<u>-0-</u>	<u>1,061</u>	<u>1,061</u>
Fund balance (deficit) - December 31	\$ <u><u>-0-</u></u>	\$ <u><u>-0-</u></u>	\$ <u><u>2,899</u></u>	\$ <u><u>2,899</u></u>

ROSCOMMON COUNTY
HOUSING ADMINISTRATION FUND
BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

Cash and investments	\$ 10,095	\$ 13,438
Total Assets	<u>\$ 10,095</u>	<u>\$ 13,438</u>

FUND EQUITY

Fund Balance:		
Undesignated	\$ 10,095	\$ 13,438
Total Fund Equity	<u>\$ 10,095</u>	<u>\$ 13,438</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 5,000	\$ 5,000	\$ 8,350	\$ 3,350
Fees	<u>1,500</u>	<u>1,500</u>	<u>4,165</u>	<u>2,665</u>
Total Revenue	<u>6,500</u>	<u>6,500</u>	<u>12,515</u>	<u>6,015</u>
Expenditures:				
Service charges	5,800	5,800	10,858	(5,058)
Capital outlay	<u>-0-</u>	<u>-0-</u>	<u>5,000</u>	<u>(5,000)</u>
Total Expenditures	<u>5,800</u>	<u>5,800</u>	<u>15,858</u>	<u>(10,058)</u>
Excess:				
Revenue over (under) expenditures	700	700	(3,343)	(4,043)
Fund balance (deficit) - January 1	<u>13,847</u>	<u>13,847</u>	<u>13,438</u>	<u>(409)</u>
Fund balance (deficit) December 31	<u>\$ 14,547</u>	<u>\$ 14,547</u>	<u>\$ 10,095</u>	<u>\$ (4,452)</u>

ROSCOMMON COUNTY
COUNTY HOUSING REHAB GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ -0-	\$ -0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>
FUND EQUITY		
Fund Balance: Undesignated	\$ -0-	\$ -0-
Total Fund Equity	<u>\$ -0-</u>	<u>\$ -0-</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Federal	\$ 130,000	\$ 130,000	\$ 140,393	\$ 10,393
Total Revenue	<u>130,000</u>	<u>130,000</u>	<u>140,393</u>	<u>10,393</u>
Expenditures:				
Service charges	110,000	110,000	108,143	1,857
Total Expenditures	<u>110,000</u>	<u>110,000</u>	<u>108,143</u>	<u>1,857</u>
Excess:				
Revenue over (under) expenditures	<u>20,000</u>	<u>20,000</u>	<u>32,250</u>	<u>12,250</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(32,250)</u>	<u>(12,250)</u>
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>(32,250)</u>	<u>(12,250)</u>
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
NEW HOME GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>-0-</u>	\$ <u>14,480</u>
Total Assets	\$ <u><u>-0-</u></u>	\$ <u><u>14,480</u></u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Due to other government units	\$ <u>-0-</u>	\$ <u>14,480</u>
Total Liabilities	<u>-0-</u>	<u>14,480</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>-0-</u>	<u>-0-</u>
Total Fund Equity	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Equity	\$ <u><u>-0-</u></u>	\$ <u><u>14,480</u></u>

ROSCOMMON COUNTY
NEW HOME GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Local	\$ 137,000	\$ 137,000	\$ 68,442	\$ (68,558)
Total Revenue	<u>137,000</u>	<u>137,000</u>	<u>68,422</u>	<u>(68,558)</u>
Expenditures:				
Service charges	<u>137,000</u>	<u>137,000</u>	<u>57,342</u>	<u>79,658</u>
Total Expenditures	<u>137,000</u>	<u>137,000</u>	<u>57,342</u>	<u>79,658</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>11,100</u>	<u>11,100</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(11,100)</u>	<u>(11,100)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(11,100)</u>	<u>(11,100)</u>
Excess:				
Revenue and other financing sources over (under) Expenditures and other Financing uses	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
AIRPORT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 26,352	\$ 174,591
Total Assets	<u>\$ 26,352</u>	<u>\$ 174,591</u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 26,352	\$ 175,591
Total Fund Equity	<u>\$ 26,352</u>	<u>\$ 175,591</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Rents	\$ 25,000	\$ 25,000	\$ 30,852	\$ 5,852
Total Revenue	<u>25,000</u>	<u>25,000</u>	<u>30,852</u>	<u>5,852</u>
Expenditures:				
Capital outlay	<u>-0-</u>	<u>166,014</u>	<u>166,014</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>166,014</u>	<u>166,014</u>	<u>-0-</u>
Excess:				
Revenue over (under) Expenditures	<u>25,000</u>	<u>(141,014)</u>	<u>(135,162)</u>	<u>5,852</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(13,077)</u>	<u>(13,077)</u>	<u>(13,077)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(13,077)</u>	<u>(13,077)</u>	<u>(13,077)</u>	<u>-0-</u>
Excess:				
Revenues over (under) Expenditures and other Financing uses	11,923	(154,091)	(148,239)	5,852
Fund balance (deficit) - January 1	<u>177,808</u>	<u>177,808</u>	<u>174,591</u>	<u>(3,217)</u>
Fund balance (deficit) - December 31	<u>\$ 189,731</u>	<u>\$ 23,717</u>	<u>\$ 26,352</u>	<u>\$ 2,635</u>

ROSCOMMON COUNTY
GYPSY MOTH FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
ASSETS		
Cash and investments	\$ 733,910	\$ 554,800
Taxes receivable	257,595	244,496
Interest receivable	<u>2,304</u>	<u>336</u>
Total Assets	<u>\$ 993,809</u>	<u>\$ 799,632</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ -0-	\$ 4,743
Deferred revenue	<u>257,595</u>	<u>244,496</u>
Total Liabilities	<u>257,595</u>	<u>249,239</u>
Fund Equity:		
Fund Balance:		
Designated for extermination of Gypsy moths	<u>736,214</u>	<u>550,393</u>
Total Fund Equity	<u>736,214</u>	<u>550,393</u>
Total Liabilities and Fund Equity	<u>\$ 993,809</u>	<u>\$ 799,632</u>

ROSCOMMON COUNTY
GYPSY MOTH FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 244,993	\$ 244,993	\$ 242,978	\$ (2,015)
State	50,000	50,000	35,355	(14,645)
Interest	<u>-0-</u>	<u>-0-</u>	<u>6,427</u>	<u>6,427</u>
Total Revenue	<u>294,993</u>	<u>294,993</u>	<u>284,760</u>	<u>(10,233)</u>
Expenditures:				
Salaries and wages	52,361	-0-	-0-	-0-
Fringes	9,833	-0-	-0-	-0-
Telephone	800	800	792	8
Contracted services	126,700	209,698	97,850	111,848
Miscellaneous	16,804	-0-	297	(297)
Capital outlay	<u>4,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>210,498</u>	<u>210,498</u>	<u>98,939</u>	<u>111,559</u>
Excess:				
Revenue over (under) expenditures	84,495	84,495	185,821	101,326
Fund Balances - January 1	<u>535,470</u>	<u>535,470</u>	<u>550,393</u>	<u>14,923</u>
Fund Balance - December 31	<u>\$ 619,965</u>	<u>\$ 619,965</u>	<u>\$ 736,214</u>	<u>\$ 116,249</u>

ROSCOMMON COUNTY
LANDFILL REMEDIATION
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Assets	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>
 FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Fund Equity	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>

ROSCOMMON COUNTY
COMMISSION ON AGING
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 6,621	\$ 6,007
Taxes receivable	<u>270,396</u>	<u>239,193</u>
Total Assets	<u>\$ 277,017</u>	<u>\$ 245,200</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 270,396</u>	<u>\$ 239,193</u>
Total Liabilities	<u>270,396</u>	<u>239,193</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>6,621</u>	<u>6,007</u>
Total Fund Equity	<u>6,621</u>	<u>6,007</u>
Total Liabilities and Fund Equity	<u>\$ 277,017</u>	<u>\$ 245,200</u>

ROSCOMMON COUNTY
COMMISSION ON AGING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 230,659	\$ 230,659	\$ 239,016	\$ 8,357
Interest	4,000	4,000	210	(3,790)
Other	<u>361,646</u>	<u>361,646</u>	<u>-0-</u>	<u>(361,646)</u>
Total Revenue	<u>596,305</u>	<u>596,305</u>	<u>239,226</u>	<u>(357,079)</u>
Expenditures:				
Service charges	<u>596,305</u>	<u>596,305</u>	<u>238,612</u>	<u>357,693</u>
Total Expenditures	<u>596,305</u>	<u>596,305</u>	<u>238,612</u>	<u>357,693</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	614	614
Fund balance (deficit) - January 1	<u>4,771</u>	<u>4,771</u>	<u>6,007</u>	<u>1,236</u>
Fund balance (deficit) - December 31	<u>\$ 4,771</u>	<u>\$ 4,771</u>	<u>\$ 6,621</u>	<u>\$ 1,850</u>

ROSCOMMON COUNTY
FRIEND OF THE COURT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investment	\$ 90,400	\$ (15,397)
Due from other governmental units	<u>28,567</u>	<u>72,804</u>
Total Assets	<u>\$ 118,967</u>	<u>\$ 57,407</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 4,340	\$ 2,609
Due to other funds	<u>1,235</u>	<u>-0-</u>
Total Liabilities	<u>5,575</u>	<u>2,609</u>

Fund Equity:

Fund Balance:		
Undesignated	<u>113,392</u>	<u>54,798</u>
Total Fund Equity	<u>113,392</u>	<u>54,798</u>
Total Liabilities and Fund Equity	<u>\$ 118,967</u>	<u>\$ 57,407</u>

ROSCOMMON COUNTY
FRIEND OF THE COURT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ -0-	\$ 158,353	\$ 152,616	\$ (5,737)
Counties	-0-	-0-	55,774	55,774
Fees	-0-	-0-	41,036	41,036
Interest	-0-	-0-	182	182
Total Revenue	-0-	158,353	249,608	91,255
Expenditures:				
Salaries and wages	-0-	86,146	89,277	(3,131)
Fringes	-0-	30,565	26,920	3,645
Supplies	-0-	9,305	5,175	4,130
Legal & Professional	-0-	7,900	8,178	(278)
Services	-0-	12,096	7,801	4,295
Telephone	-0-	3,400	1,208	2,192
Travel	-0-	4,200	1,860	2,340
Repairs and maintenance	-0-	4,077	4,196	(119)
Payments to other governments	-0-	-0-	36,168	(36,168)
Miscellaneous	-0-	300	279	21
Total Expenditures	-0-	157,989	181,062	(23,073)
Excess:				
Revenue over (under) expenditures	-0-	364	68,546	68,182
Other financing sources (uses):				
Operating transfers out	-0-	-0-	(9,952)	(9,952)
Total Other Financing Sources (Uses)	-0-	-0-	(9,952)	(9,952)
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	364	58,594	58,230
Fund balance (deficit) - January 1	-0-	54,798	54,798	-0-
Fund balance (deficit) - December 31	\$ -0-	\$ 55,162	\$ 113,392	\$ 58,230

ROSCOMMON COUNTY
JAIL ACCOUNTABILITY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ (3,002)	\$ (1,921)
Due from other governmental units	<u>4,231</u>	<u>3,208</u>
Total Assets	<u>\$ 1,229</u>	<u>\$ 1,287</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ -0-	\$ 1,032
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Total Liabilities	<u>-0-</u>	<u>1,032</u>
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Fund Equity:

Fund Balance		
Undesignated	<u>1,229</u>	<u>255</u>

Total Fund Equity	<u>1,229</u>	<u>255</u>
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Total Liabilities and Fund Equity	<u>\$ 1,229</u>	<u>\$ 1,287</u>
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ROSCOMMON COUNTY
JAIL ACCOUNTABILITY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 26,492	\$ 26,492	\$ 19,813	\$ (6,679)
Total Revenue	<u>26,492</u>	<u>26,492</u>	<u>19,813</u>	<u>(6,679)</u>
Expenditures:				
Salaries and wages	-0-	-0-	280	(280)
Service charges	<u>26,492</u>	<u>26,492</u>	<u>18,559</u>	<u>7,933</u>
Total Expenditures	<u>26,492</u>	<u>26,492</u>	<u>18,839</u>	<u>7,653</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	974	974
Fund balance (deficit) - January 1	<u>1,003</u>	<u>1,003</u>	<u>255</u>	<u>(748)</u>
Fund balance (deficit) - December 31	<u>\$ 1,003</u>	<u>\$ 1,003</u>	<u>\$ 1,229</u>	<u>\$ 226</u>

ROSCOMMON COUNTY
JUVENILE DETENTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash fund investments	\$ 13,103	\$ 37,240
Due from other governmental units	<u>15,842</u>	<u>38,982</u>
Total Assets	<u>\$ 28,945</u>	<u>\$ 76,222</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 1,352	\$ 238
Due to other funds	<u>1,098</u>	<u>479</u>

Total Liabilities	<u>2,450</u>	<u>717</u>
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Fund Equity:

Fund Balance		
Undesignated	<u>26,495</u>	<u>75,505</u>

Total Fund Equity	<u>26,495</u>	<u>75,505</u>
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Total Liabilities and Fund Equity	<u>\$ 28,945</u>	<u>\$ 76,222</u>
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ROSCOMMON COUNTY
JUVENILE DETENTION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ 296,192	\$ 296,192	\$ 243,843	\$ (52,349)
Other	<u>-0-</u>	<u>-0-</u>	<u>2,525</u>	<u>2,525</u>
Total Revenue	<u>296,192</u>	<u>296,192</u>	<u>246,368</u>	<u>(49,824)</u>
Expenditures:				
Salaries and wages	198,000	198,000	175,900	22,100
Fringes	24,547	24,547	16,508	8,039
Supplies	3,950	3,950	4,679	(729)
Food	10,950	10,950	59	10,891
Service charges	3,400	3,400	9,972	(6,672)
Telephone	960	960	1,015	(55)
Travel	450	450	546	(96)
Utilities	5,800	5,800	5,681	119
Training	2,400	2,400	1,144	1,256
Capital outlay	<u>3,350</u>	<u>3,350</u>	<u>-0-</u>	<u>3,350</u>
Total Expenditures	<u>253,807</u>	<u>253,807</u>	<u>215,504</u>	<u>38,303</u>
Excess:				
Revenue over (under) expenditures	<u>42,385</u>	<u>42,385</u>	<u>30,864</u>	<u>(11,521)</u>
Other financing sources (uses):				
Operating transfers out	<u>(45,642)</u>	<u>(45,642)</u>	<u>(79,874)</u>	<u>(34,232)</u>
Total Other Financing Sources (Uses)	<u>(45,642)</u>	<u>(45,642)</u>	<u>(79,874)</u>	<u>(34,232)</u>
Excess:				
Revenue and other financing sources over (under) Expenditures and other Financing uses	(3,257)	(3,257)	(49,010)	(45,753)
Fund balance (deficit) - January 1	<u>4,516</u>	<u>4,516</u>	<u>75,505</u>	<u>70,989</u>
Fund balance (deficit) - December 31	<u>\$ 1,259</u>	<u>\$ 1,259</u>	<u>\$ 26,495</u>	<u>\$ 25,236</u>

ROSCOMMON COUNTY
HOMELAND SECURITY HAZMAT FUND
BALANCE SHEET
DECEMBER 31, 2004

ASSETS

Cash and investments	\$ 12,858
Total Assets	<u>\$ 12,858</u>

LIABILITIES AND FUND EQUITY

Liabilities:	
Accounts payable	\$ 115
Total Liabilities	<u>115</u>
Fund Equity:	
Fund Balance:	
Undesignated	<u>12,743</u>
Total Fund Equity	<u>12,743</u>
Total Liabilities and Fund Equity	<u>\$ 12,858</u>

ROSCOMMON COUNTY
HOMELAND SECURITY HAZMAT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Local	\$ -0-	\$ -0-	\$ 14,500	\$ 14,500
Interest	<u>-0-</u>	<u>-0-</u>	<u>36</u>	<u>36</u>
Total Revenue	<u>-0-</u>	<u>-0-</u>	<u>14,536</u>	<u>14,536</u>
Expenditures:				
Service charges	<u>-0-</u>	<u>-0-</u>	<u>1,793</u>	<u>(1,793)</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>	<u>1,793</u>	<u>(1,793)</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	12,743	12,743
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ 12,743</u></u>	<u><u>\$ 12,743</u></u>

ROSCOMMON COUNTY
DPW - TRI-TOWNSHIP X DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
ASSETS		
Cash and investments	\$ 2,656	\$ 2,656
Total Assets	<u>\$ 2,656</u>	<u>\$ 2,656</u>
FUND EQUITY		
Fund Balance:		
Designated for debt service	\$ 2,656	\$ 2,656
Total Fund Equity	<u>\$ 2,656</u>	<u>\$ 2,656</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Local	\$ 208,600	\$ 208,600	\$ 208,600	\$ -0-
Total Revenue	<u>208,600</u>	<u>208,600</u>	<u>208,600</u>	<u>-0-</u>
Expenditures:				
Principal retirement	170,000	170,000	170,000	-0-
Interest and fiscal charges	<u>38,600</u>	<u>38,600</u>	<u>38,600</u>	<u>-0-</u>
Total Expenditures	<u>208,600</u>	<u>208,600</u>	<u>208,600</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>2,656</u>	<u>2,656</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
JAIL DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 40,000	\$ 40,000	\$ 40,000	\$ -0-
Interest and fiscal charges	<u>45,875</u>	<u>45,875</u>	<u>42,267</u>	<u>3,608</u>
Total Expenditures	<u>85,875</u>	<u>85,875</u>	<u>82,267</u>	<u>3,608</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>85,875</u>	<u>85,875</u>	<u>82,267</u>	<u>(3,608)</u>
Total Other Financing Sources (Uses)	<u>85,875</u>	<u>85,875</u>	<u>82,267</u>	<u>(3,608)</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
HEALTH AND HUMAN SERVICES - DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 50,000	\$ 50,000	\$ 50,000	\$ -0-
Interest and fiscal charges	<u>38,375</u>	<u>38,375</u>	<u>38,450</u>	<u>(75)</u>
Total Expenditures	<u>88,375</u>	<u>88,375</u>	<u>88,450</u>	<u>(75)</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>88,375</u>	<u>88,375</u>	<u>88,450</u>	<u>75</u>
Total Other Financing Sources (Uses)	<u>88,375</u>	<u>88,375</u>	<u>88,450</u>	<u>75</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
AIRPORT DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 10,149	\$ 10,149	\$ 10,677	\$ (528)
Interest and fiscal charges	<u>2,928</u>	<u>2,928</u>	<u>2,400</u>	<u>528</u>
Total Expenditures	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
DPW - TRI-TOWNSHIP III CAPITAL PROJECT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>1,496</u>	\$ <u>1,496</u>
Total Assets	\$ <u><u>1,496</u></u>	\$ <u><u>1,496</u></u>
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ <u>1,496</u>	\$ <u>1,496</u>
Total Fund Equity	\$ <u><u>1,496</u></u>	\$ <u><u>1,496</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Revenues:		
Other	\$ <u>-0-</u>	\$ <u>-0-</u>
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Administrative	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>1,496</u>	<u>1,496</u>
Fund balance (deficit) - December 31	\$ <u><u>1,496</u></u>	\$ <u><u>1,496</u></u>

ROSCOMMON COUNTY
CAPITAL IMPROVEMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>5,624</u>	\$ <u>5,624</u>
Total Assets	\$ <u><u>5,624</u></u>	\$ <u><u>5,624</u></u>
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ <u>5,624</u>	\$ <u>5,624</u>
Total Fund Equity	\$ <u><u>5,624</u></u>	\$ <u><u>5,624</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Expenditures:		
Capital outlay	\$ <u>-0-</u>	\$ <u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Other Financing Sources (Uses):		
Operating transfers in	<u>-0-</u>	<u>5,624</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>5,624</u>
Excess:		
Other Financing Sources over (under) expenditures	-0-	5,624
Fund balance (deficit) - January 1	<u>5,624</u>	<u>-0-</u>
Fund balance (deficit) - December 31	\$ <u><u>5,624</u></u>	\$ <u><u>5,624</u></u>

ROSCOMMON COUNTY
HEALTH BUILDING CONSTRUCTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ -0-	\$ 493
Due from other funds	<u>15,000</u>	<u>15,000</u>
Total Assets	<u>\$ 15,000</u>	<u>\$ 15,493</u>

FUND EQUITY

Fund Balance:		
Designated for capital projects	\$ 15,000	\$ 15,493
Total Fund Equity	<u>\$ 15,000</u>	<u>\$ 15,493</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Expenditures:		
Administrative	\$ 493	\$ -0-
Total Expenditures	<u>493</u>	<u>-0-</u>
Other Financing Sources (Uses):		
Operating transfers in	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>
Excess:		
Other Financing Sources over (under) expenditures	(493)	-0-
Fund balance (deficit) - January 1	<u>15,493</u>	<u>15,493</u>
Fund balance (deficit) - December 31	<u>\$ 15,000</u>	<u>\$ 15,493</u>

ROSCOMMON COUNTY
DRAIN REVOLVING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

ASSETS	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 469	\$ 469
Total Assets	<u>\$ 469</u>	<u>\$ 469</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 469	\$ 469
Total Fund Equity	<u>\$ 469</u>	<u>\$ 469</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Revenue:		
Local	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Capital Outlay	<u>-0-</u>	<u>7</u>
Total Expenditures	<u>-0-</u>	<u>7</u>
Excess:		
Revenue over (under) expenditures	-0-	(7)
Fund balance (deficit) - January 1	<u>469</u>	<u>476</u>
Fund balance (deficit) - December 31	<u>\$ 469</u>	<u>\$ 469</u>

ROSCOMMON COUNTY
PUBLIC TRANSIT - MINI BUS FUND
COMPARATIVE STATEMENT OF NET ASSETS
SEPTEMBER 30, 2004 AND 2003

	ASSETS	
	<u>2004</u>	<u>2003</u>
Current Assets:		
Cash and investments	\$ 1,395,745	\$ 1,537,256
Accounts receivable	6,064	8,748
Due from governmental units	135,169	164,799
Interest receivable	<u>2,163</u>	<u>968</u>
Total Current Assets	1,539,141	1,711,771
Property and equipment, less accumulated depreciation	<u>807,925</u>	<u>915,723</u>
Total Assets	<u>2,347,066</u>	<u>2,627,494</u>

	LIABILITIES	
Current Liabilities:		
Accounts payable	42,440	23,397
Due to other funds	19,659	178,050
Accrued expenses	36,599	26,801
Due to other governmental units	<u>120,610</u>	<u>174,522</u>
Total Current Liabilities	<u>219,308</u>	<u>402,770</u>
Long-Term Liabilities:		
Compensated absences	<u>61,648</u>	<u>62,367</u>
Total Liabilities	<u>61,648</u>	<u>465,137</u>

	NET ASSETS	
Invested in Capital Assets net of Related Debt	613,980	573,112
Contributed Capital	193,945	342,611
Unrestricted	<u>1,258,185</u>	<u>1,246,634</u>
Total Net Assets	<u>\$ 2,066,110</u>	<u>\$ 2,162,357</u>

ROSCOMMON COUNTY
PUBLIC TRANSIT - MINI BUS FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED SEPTEMBER 30, 2004 AND COMPARISON TO SEPTEMBER 30, 2003

	<u>2004</u>	<u>2003</u>
Operating Revenue:		
Charges for services	\$ 183,746	\$ 178,514
Total Operating Revenue	<u>183,746</u>	<u>178,514</u>
Operating Expenses:		
Salaries and wages	679,712	662,624
Fringes	311,164	290,637
Supplies	209,754	194,991
Service charges	129,833	107,901
Depreciation	<u>254,402</u>	<u>228,972</u>
Total Operating Expenses	<u>1,584,865</u>	<u>1,485,125</u>
Operating Income (Loss)	<u>(1,401,119)</u>	<u>(1,306,611)</u>
Nonoperating Revenue (Expenses):		
State grants	612,500	688,704
Federal grants	153,151	143,688
Interest and other revenue	42,734	18,414
Taxes	498,070	480,844
Gain (Loss) on sale of assets	<u>(1,583)</u>	<u>3,673</u>
Total Nonoperating Revenue (Expenses)	<u>1,304,872</u>	<u>1,335,323</u>
Increase (decrease) in net assets	(96,247)	28,712
Net Assets - October 1	<u>2,162,357</u>	<u>2,133,645</u>
Net Assets - September 30	<u>\$ 2,066,110</u>	<u>\$ 2,162,357</u>

ROSCOMMON COUNTY
PUBLIC TRANSIT - MINI BUS FUND
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2004 AND COMPARISON TO SEPTEMBER 30, 2003

	<u>2004</u>	<u>2003</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (96,247)	\$ 28,712
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation	254,402	228,972
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	2,684	(203)
Decrease (increase) in taxes receivable	-0-	95,259
Decrease (increase) in due from governmental units	29,630	(8,798)
Decrease (increase) in interest receivable	(1,195)	4,889
Increase (decrease) in accounts payable	19,043	4,930
Increase (decrease) in due to other funds	(158,391)	53,939
Increase (decrease) in accrued expenses	9,798	1,599
Increase (decrease) in due to other governmental units	<u>(53,912)</u>	<u>(92,243)</u>
Net Cash Provided (Used For) By Operating Activities	<u>5,812</u>	<u>317,056</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Disposal of property and equipment	4,583	8,478
Acquisition of capital assets	(151,187)	(221,985)
Increase (decrease) in compensated absences	<u>(719)</u>	<u>7,311</u>
Net Cash Provided By (Used For) Capital And Related Financing Activities	<u>(147,323)</u>	<u>(206,196)</u>
Net Increase (Decrease) In Cash And Cash Equivalents	(141,511)	110,860
Cash And Cash Equivalents at October 1	<u>1,537,256</u>	<u>1,426,396</u>
Cash And Cash Equivalents at September 30	<u>\$ 1,395,745</u>	<u>\$ 1,537,256</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 7,373,508	\$ 6,733,584
Taxes receivable	832,626	994,010
Interest receivable	24,158	8,882
Due from other funds	143,503	217,000
Due from governmental units	<u>107,303</u>	<u>5,494</u>
Total Assets	<u>8,481,098</u>	<u>7,958,970</u>

LIABILITIES

Liabilities:		
Due to governmental units	<u>9,056</u>	<u>-0-</u>
Total Liabilities	<u>9,056</u>	<u>-0-</u>

NET ASSETS

Reserved for tax administration	53,932	53,932
Reserved for delinquent property	250,077	114,314
Unrestricted	<u>8,168,033</u>	<u>7,790,724</u>
Total Net Assets	<u>\$ 8,472,042</u>	<u>\$ 7,958,970</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Operating Revenues:		
Penalties on taxes and collection fees	\$ 539,979	\$ 508,634
Total Operating Revenue	<u>539,979</u>	<u>508,634</u>
Operating Expenses:		
Forfeiture costs	<u>-0-</u>	<u>64,830</u>
Total Operating Expenses	<u>-0-</u>	<u>64,830</u>
Operating Income	<u>539,979</u>	<u>443,804</u>
Nonoperating Revenue (Expenses):		
Interest revenue	73,093	64,037
Transfers in from other funds	-0-	11,025
Transfers to other funds	<u>(100,000)</u>	<u>-0-</u>
Total Nonoperating Revenue (Expenses)	<u>(26,907)</u>	<u>75,062</u>
Net Income (Loss)	513,072	518,866
Net Assets - January 1	<u>7,958,970</u>	<u>7,440,104</u>
Net Assets - December 31	<u>\$ 8,472,042</u>	<u>\$ 7,958,970</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (Loss)	\$ 513,072	\$ 518,866
Changes in assets and liabilities:		
Decrease (increase) in taxes receivable	161,384	210,476
Decrease (increase) in interest receivable	(15,276)	5,243
Decrease (increase) in due from other funds	73,497	80,000
Decrease (increase) in due from governmental units	(101,809)	32,904
Increase (decrease) in due to governmental units	<u>9,056</u>	<u>(50)</u>
Net Cash Provided By Operating Activities	<u>639,924</u>	<u>847,439</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Principal paid on general obligation notes	<u>-0-</u>	<u>-0-</u>
Net Cash Provided By (Used For) Capital And Related Financing Activities	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	639,924	847,439
Cash and Cash Equivalents at January 1	<u>6,733,584</u>	<u>5,886,145</u>
Cash and Cash Equivalents at December 31	<u><u>\$ 7,373,508</u></u>	<u><u>\$ 6,733,584</u></u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2004 AND 2003

	ASSETS	
	<u>2004</u>	<u>2003</u>
Current Assets:		
Cash and investments	\$ <u>2,188</u>	\$ <u>3,907</u>
Total Current Assets	2,188	3,907
Property and equipment, less accumulated depreciation	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>2,188</u>	<u>3,907</u>
	LIABILITIES	
Liabilities:		
Due to other funds	<u>-0-</u>	<u>64</u>
Total Liabilities	<u>-0-</u>	<u>64</u>
	NET ASSETS	
Unrestricted	<u>2,188</u>	<u>3,843</u>
Total Net Assets	<u>\$ 2,188</u>	<u>\$ 3,843</u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

	<u>2004</u>	<u>2003</u>
Operating Revenue:		
Sale of stone	\$ -0-	\$ -0-
Total Operating Revenues	<u>-0-</u>	<u>-0-</u>
Operating Expenses:		
Salaries and wages	1,575	1,050
Fringes	120	85
Contracted services	<u>19,960</u>	<u>14,438</u>
Total Operating Expenses	<u>21,655</u>	<u>15,573</u>
Operating Income (Loss)	<u>(21,655)</u>	<u>(15,573)</u>
Nonoperating Revenue (Expenses):		
Transfers from other funds	<u>20,000</u>	<u>13,000</u>
Total Nonoperating Revenue (Expenses)	<u>20,000</u>	<u>13,000</u>
Net Income (Loss)	(1,655)	(2,573)
Net Assets - January 1	<u>3,843</u>	<u>6,416</u>
Net Assets - December 31	<u><u>\$ 2,188</u></u>	<u><u>\$ 3,843</u></u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2004 AND COMPARISON TO DECEMBER 31, 2003

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2004</u>	<u>2003</u>
Net income (loss)	\$ (1,655)	\$ (2,573)
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>(64)</u>	<u>5</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,719)	(2,568)
Cash and Cash Equivalents at January 1	<u>3,907</u>	<u>6,475</u>
Cash and Cash Equivalents at December 31	<u>\$ 2,188</u>	<u>\$ 3,907</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF NET ASSETS - ALL FIDUCIARY FUNDS
DECEMBER 31, 2004

	<u>Agency Funds</u>			
	<u>General</u>	<u>Library</u>	<u>Landfill Perpetual Care</u>	<u>Total</u>
ASSETS				
Cash and investment	\$ <u>1,825,909</u>	\$ <u>181,995</u>	\$ <u>13,858</u>	\$ <u>2,021,762</u>
Total Assets	\$ <u>1,825,906</u>	\$ <u>181,995</u>	\$ <u>13,858</u>	\$ <u>2,021,762</u>
LIABILITIES				
Due to governmental units	\$ 256,514	\$ -0-	\$ -0-	\$ 256,514
Undistributed collections	1,368,524	181,995	13,858	1,564,377
Other current liabilities	<u>200,871</u>	<u>-0-</u>	<u>-0-</u>	<u>200,871</u>
Total Liabilities	\$ <u>1,825,909</u>	\$ <u>181,995</u>	\$ <u>13,858</u>	\$ <u>2,021,762</u>

ROSCOMMON COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
DECEMBER 31, 2004

	Balance January 1, 2004	Additions	Deductions	Balance December 31, 2004
<u>TRUST AND AGENCY</u>				
ASSETS				
Cash and investments	\$ 1,221,706	\$20,233,709	\$19,629,506	\$ 1,825,909
Total Assets	<u>\$ 1,221,706</u>	<u>\$20,233,709</u>	<u>\$19,625,506</u>	<u>\$ 1,825,909</u>
LIABILITIES				
Due to governmental units	\$ 171,139	\$ 9,957,379	\$ 9,872,004	\$ 256,514
Undistributed collections	786,140	9,885,092	9,302,708	1,368,524
Other current liabilities	<u>264,427</u>	<u>391,238</u>	<u>454,794</u>	<u>200,871</u>
Total Liabilities	<u>\$ 1,221,706</u>	<u>\$20,233,709</u>	<u>\$19,629,506</u>	<u>\$ 1,825,909</u>
<u>LIBRARY</u>				
ASSETS				
Cash and investments	\$ 173,539	\$ 352,091	\$ 343,635	\$ 181,995
Total Assets	<u>\$ 173,539</u>	<u>\$ 352,091</u>	<u>\$ 343,635</u>	<u>\$ 181,995</u>
LIABILITIES				
Undistributed collections	\$ 173,539	\$ 352,091	\$ 343,635	\$ 181,995
Total Liabilities	<u>\$ 173,539</u>	<u>\$ 352,091</u>	<u>\$ 343,635</u>	<u>\$ 181,995</u>
<u>LANDFILL PERPETUAL CARE</u>				
ASSETS				
Cash and investments	\$ 13,802	\$ 56	\$ -0-	\$ 13,858
Total Assets	<u>\$ 13,802</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 13,858</u>
LIABILITIES				
Undistributed collections	\$ 13,802	\$ 56	\$ -0-	\$ 13,858
Total Liabilities	<u>\$ 13,802</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 13,858</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 ALL AGENCY FUNDS
 DECEMBER 31, 2004

	Balance January 1, 2004	Additions	Deductions	Balance December 31, 2004
<u>AGENCY FUND TOTALS</u>				
ASSETS				
Cash and investments	\$ 1,409,047	\$20,585,856	\$19,973,141	\$ 2,021,762
Total Assets	<u>\$ 1,409,047</u>	<u>\$20,585,856</u>	<u>\$19,973,141</u>	<u>\$ 2,021,792</u>
LIABILITIES				
Due to governmental units	\$ 171,139	\$ 9,957,379	\$ 9,872,004	\$ 256,514
Undistributed collections	973,481	10,237,239	9,646,343	1,564,377
Other current liabilities	<u>264,427</u>	<u>391,238</u>	<u>454,141</u>	<u>200,871</u>
Total Liabilities	<u>\$ 1,409,047</u>	<u>\$20,585,856</u>	<u>\$19,973,141</u>	<u>\$ 2,021,762</u>

ROSCOMMON COUNTY
TRUST AND AGENCY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2004 AND 2003

ASSETS		
	<u>2004</u>	<u>2003</u>
Cash and investments	\$ 1,825,909	\$ 1,221,706
Total Assets	<u>\$ 1,825,909</u>	<u>\$ 1,221,706</u>
LIABILITIES		
Due to governmental units	\$ 256,514	\$ 171,139
Undistributed collections	1,368,524	786,140
Other current liabilities	<u>200,871</u>	<u>264,427</u>
Total Liabilities	<u>\$ 1,825,909</u>	<u>\$ 1,221,706</u>

ROSCOMMON COUNTY
LIBRARY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2004 AND 2003

ASSETS			
		<u>2004</u>	<u>2003</u>
Cash and investments		\$ <u>181,995</u>	\$ <u>173,539</u>
Total Assets		\$ <u><u>181,995</u></u>	\$ <u><u>173,539</u></u>
LIABILITIES			
Undistributed collections		\$ <u>181,995</u>	\$ <u>173,539</u>
Total Liabilities		\$ <u><u>181,995</u></u>	\$ <u><u>173,539</u></u>

ROSCOMMON COUNTY
LANDFILL PERPETUAL CARE FUND
COMPARATIVE STATEMENT FIDUCIARY FUND OF NET ASSETS
DECEMBER 31, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Cash and investments	\$ <u>13,858</u>	\$ <u>13,802</u>
Total Assets	\$ <u><u>13,858</u></u>	\$ <u><u>13,802</u></u>

LIABILITIES

Undistributed collections	\$ <u>13,858</u>	\$ <u>13,802</u>
Total Liabilities	\$ <u><u>13,858</u></u>	\$ <u><u>13,802</u></u>



Anderson & Decker, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

June 20, 2005

Board of Commissioners
Roscommon County
Roscommon, MI 48653

Dear Board:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roscommon County as of and for the year ended December 31, 2004, which collectively comprise Roscommon County's basic financial statements and have issued our report thereon dated June 20, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Roscommon County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Roscommon County in a separate letter dated June 20, 2005.

Compliance

As part of obtaining reasonable assurance about whether Roscommon County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of Roscommon County, in a separate letter dated June 20, 2005.

This report is intended solely for the information and use of the audit committee, management, and Board of Commissioners, and is not intended to be and should not be used by anyone other than those specified parties.



ANDERSON & DECKER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

ROSCOMMON COUNTY
REPORT TO MANAGEMENT
DECEMBER 31, 2004



Anderson & Decker, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

245 Lake Street • P.O. Box 746 • Roscommon, MI 48653
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June 20, 2005

Board of Commissioners
Roscommon County
Roscommon, MI 48653

In planning and performing our audit of the financial statements of Roscommon County as of and for the year ended December 31, 2004, we considered the County's accounting, operational, and internal control procedures to determine the nature and extent of our audit testing for the purpose of expressing an opinion on the financial statements of the County and not to provide assurance on the procedures themselves.

We did however, during the course of our audit, become aware of certain matters that are opportunities for enhancing those procedures or controls. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. This letter does not affect our report dated June 20, 2005 on the financial statements of Roscommon County.

We have already discussed these comments and suggestions with the Roscommon County personnel, and we will be pleased to discuss them in further detail at your convenience, and/or to perform any additional studies of these matters, should you so desire.

ANDERSON & DECKER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

BUDGET LAW

Public Act 621 of 1978, entitled the Uniform Budgeting and Accounting Act, requires that the County Board of Commissioners adopt a general appropriations act and may adopt a special appropriations act. The adoption of a general and special appropriations act encompasses all governmental, proprietary and expendable trust funds of the County.

The Act provides, in part, that expenditures incurred on a functional basis cannot exceed the budgeted amounts. During 2004 certain areas did exceed the budgeted amounts as noted below.

We recommend that the County Board of Commissioners: (1) review all requirements of Public Act 621 of 1978 as amended; (2) adopt a general appropriations act for the General Fund, all Special Revenue funds and all Debt Service funds; (3) consider adopting a special appropriations act for the County's proprietary and expendable trust funds; (4) ascertain that functional and/or activity expenditures do not exceed the amounts budgeted; (5) establish guidelines by which the chief fiscal officer may make transfers and adjustments to the budget.

The County incurred functional expenditures in excess of the amount appropriated as follows:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 208,051	\$ 221,923	\$ (13,872)
Judicial:			
District Court	\$ 455,199	\$ 470,262	\$ (15,063)
Tether Program	\$ 5,200	\$ 7,379	\$ (2,179)
General Government:			
County Survey and Remonumentation	\$ 66,400	\$ 98,067	\$ (31,667)
Public Safety:			
Exercise Grant	\$ 6,230	\$ 6,847	\$ (617)
Homeland Security	\$ 1,140	\$ 1,141	\$ (1)
SAP Grant	\$ 11,030	\$ 12,342	\$ (1,312)
MI 2004 Homeland Security	\$ 85,297	\$ 103,428	\$ (18,131)
Health and Welfare:			
Family Counseling	\$ 2,200	\$ 2,203	\$ (3)
Medical Examiner	\$ 36,250	\$ 39,898	\$ (3,648)
Other:			
Work Study Program	\$ -0-	\$ 500	\$ (500)
Miscellaneous	\$ 4,000	\$ 10,361	\$ (6,361)
Special Revenue Funds:			
Sheriff Road Patrol	\$ 1,453,809	\$ 1,492,243	\$ (38,434)
Housing Rehabilitation	\$ 100,000	\$ 210,067	\$ (110,067)
Law Library	\$ 3,600	\$ 11,411	\$ (7,811)
Family Independence Agency	\$ 12,600	\$ 16,285	\$ (3,685)
Housing Administration	\$ 5,800	\$ 15,858	\$ (10,058)
Friend of the Court	\$ 157,989	\$ 181,062	\$ (23,073)
Homeland Security	\$ -0-	\$ 1,793	\$ (1,793)
Debt Service Funds:			
Health and Human Services	\$ 88,375	\$ 88,450	\$ (75)

RECEIPTS

The Treasurer's Department receipts for a majority of the County's revenue from the State of Michigan and classifies the revenue based on the information included on the check warrant. During the audit we made several adjustments due to the misclassification of the revenues. We recommended that greater care be taken in the classification of these revenues to avoid these types of audit adjustments in the future.

FIXED ASSETS

The County implemented a capital outlay policy in 2003 as part of the overall implementation of reporting under GASB No. 34 requirements. As part of the ongoing process, we recommend that the capital outlay line items in the budget only include expenditures which meet the County's criteria as capital items which are defined as items with a cost of \$1,000 or more and a useful life of at least two years. Any expenditures not meeting this criteria should be classified to other line items such as supplies. This will avoid numerous adjustments at year end and allow the capital outlay line items to match up to the fixed asset additions.

INTERNAL BALANCES

Note J of the audit report lists all of the accumulated inter-fund balances owed between the General, Special Revenue and Enterprise Funds. These have been caused from allocated expenditures over the past several years. We recommend the Treasurer and Clerk make the appropriate adjustments and cash transfers to eliminate these balances.

DAY TREATMENT FUND

Beginning in August of 2003 the academy began receipting and transmitting its own revenue. This made tracking State warrants easier, however, the Treasurer's office did not enter all account numbers as the academy indicated on its transmittals. We recommend that the academy continue to receipt and transmit its own revenues and that the Treasurer's office record transmittals as prepared.

DISTRICT COURT

The bond account maintained by the court clerk is reconciled with the bank every month. However, at the time of our departmental work in December only January through May's bond detail had been reconciled with the bond account. It is important that this bond detail be reconciled on a monthly and timely basis.

DELINQUENT TAX PAYMENT FUNDS

The Delinquent Tax Payment Funds are used to fund the County and local units of government delinquent taxes through the accumulated profits from prior year collections. Each year a new Delinquent Tax Payment Fund is created to account for the delinquent tax payoffs and subsequent collections of delinquent taxes.

As part of the maintenance of these funds, periodic reconciliations of the taxes receivable to the Manatron System and due from other governments from charge backs should be performed. During the audit test work it was determined that there were misclassified receivables between the Tax Payment Funds. Periodic reconciliations would have corrected these on a timely basis.

The County has not held a delinquent property tax sale for the past three years. This is due primarily from the lack of proper procedures in taxpayer notifications. There are certain compliance steps that must be followed to secure property for tax sale. The County has expended money towards the last two attempted sales without actually holding the sale due to some of these steps not being performed properly. It is our understanding that the County Treasurer has contracted with an agency that specializes in this area and that they will be performing the compliance for the next tax sale.

JOURNAL ENTRIES

Several adjustments were required in each fund of the County to reconcile the Clerk's balance sheets to the prior year audit report. The audit adjustments provided to the clerk's department should be posted as presented and then the adjusted balances reviewed for correctness.

COMMISSION ON AGING

As part of the audit, a reconciliation of the property taxes collected and distributed to the respective funds is performed. During the 2003 audit it was determined that the Commission on Aging Fund had been over paid its allocated share of the 2002 tax levy by \$18,462. This was corrected as part of the audit adjustments. During the 2004 audit it was determined that the correction in the cash balances between the tax payment funds and the Commission on Aging fund had not been made on the Treasurer's records. We recommend this be done in conjunction with the audit adjustments.

BANK ACCOUNTS

As part of the audit process, certain transactions are traced to a cancelled check. During our test work, it was discovered that some of the bank accounts do not include cancelled checks in the statements. To allow for a proper audit trail, cancelled checks or bank copies thereof are required. We recommend that the County Treasurer make arrangements with bank to meet the minimum audit trail requirements.

PUBLIC ACT 123

P.A. 123 of 1999 governs the County Treasurer's activities in administering the Delinquent Tax Revolving Funds. It also restricts what may be spent from the portion of revenue from the sale of delinquent property. Because of these restrictions, it is important that the County allocate all costs eligible under the act from the Treasurer's activities to avoid the restricted fund equity from being under utilized and the help balance the General Fund budget.

REGISTER OF DEEDS AUTOMATION FUND

Public Act 698 of 2002 requires that \$5.00 from each recording fee from the Register of Deeds be set aside in a special revenue fund which can only be used for the design and purchase of equipment, and supplies and implementation of systems and procedures to allow the Register of Deeds office to receive, enter, record, certify, index, store, search, retrieve, copy and otherwise process documents, instruments, abstracts, maps, plats, and other items recorded and maintained by the Register of Deeds.

As of December 31, 2004, the Register of Deeds Automation Fund had a fund balance of \$116,528. During 2004, it took in \$66,525 and only spent \$10,072. This fund is administered by the Register of Deeds and falls under the direct budgeting control of the Board of Commissioners. We recommend that a long-term plan be explored with the cooperation of the Register of Deeds and the Board of Commissioners as to the use of these funds. This will avoid the risk of the funds being under utilized and the General Fund being depleted for items eligible within Act 698 of 2002.

JAIL

The jail activity for 2004 incurred costs of \$1,127,405 compared to \$1,068,800 in 2003. The jail revenues from boarding of prisoners were \$285,484 and \$456,414 for 2004 and 2003, respectively. This reflects a net cost to the County of \$841,921 in 2004 compared to \$612,386 in 2003. In addition, this does not include the cost of infrastructure. In reviewing the activity, there was a substantial decrease in diverted felons housed in Roscommon County which was estimated to be \$229,000 in lost revenue. Considering the significance of the jail activity to the General Fund as whole, we recommend that the Board of Commissioners work with the Sheriff to gain an understanding of the current issues being faced concerning lost revenues and possible cost increases which will ultimately affect the budget.